

2023-2024

Annual Budget

TROY TOWNSHIP

Established 1850

Will County - Illinois

25448 Seil Rd.

Shorewood, IL 60404

815-744-1968

www.troytownship.com

TROY TOWNSHIP

Established 1850 Will County - Illinois

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Elected Officials

Joseph D. Baltz

Supervisor

Larry Ryan

Clerk

Kimberly Anderson, CIAO

Assessor

Thomas R. Ward

Highway Commissioner

Johnnie Greenwood

Bryan W. Kopman

Jerry Nudera

Brett Wheeler

Trustees

Dawn Damiani

Collector

Administrative Staff

Jennifer Dylik

Township Administrator

TROY TOWNSHIP

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Table of Contents

Township Officials.....	3
Table of Contents	5
Budget Message	6
Organizational Charts	8
Mission Statement.....	10
Township History	11
Township Location.....	12
Township Demographic Data	13
Township Budget Calendar.....	15
Fund Structure	16
Major Revenue Sources	17
Financial Summaries	22
Debt Summary	24
General Town Fund	25
General Town Fund Budget Vs. Budget History	28
General Town Fund Budget Vs. Actual History	30
General Town Fund – Expense Detail	32
General Town Fund – Capital Improvement Projects/Needs	36
Assessor Budget Vs. Budget History	42
Assessor Budget Vs. Actual History	43
Assessor – Expense Detail.....	44
Assessor – Capital Improvement Projects/Needs.....	46
General Assistance Fund.....	47
General Assistance Fund Budget Vs. Budget History.....	50
General Assistance Fund Budget Vs. Actual History	51
General Assistance – Expense Detail	52
Road and Bridge Fund	53
Road and Bridge Fund Budget Vs. Budget History.....	56
Road and Bridge Fund Budget Vs. Actual History	58
Road and Bridge – Expense Detail	60

Budget Message



February 27, 2023

Supervisor Joseph D. Baltz and the Trustees of Troy Township,

I am pleased to present you with the proposed 2023-2024 fiscal year budget for the General Town Fund, General Assistance Fund, and the Road and Bridge Fund for Troy Township. I would like to give a special thank you to Assessor Kimberly Anderson, Highway Commissioner Thomas R. Ward, and Supervisor Joseph D. Baltz for their contributions and collaboration on this proposal. Their time and efforts are truly appreciated.

As the 2022-2023 fiscal year comes to a close, we find all funds performing better than budgeted and ending the fiscal year with very strong ending fund balances. The increase in fund balances compared to what was budgeted puts the Township in a very healthy financial position.

	Budgeted Change in Fund Balance FY Ending March 31, 2023	Estimated Actual Change in Fund Balance FY Ending March 31, 2023	Estimated Ending Fund Balance FY Ending March 31, 2023	Months of Reserve Based on the Average Monthly Expenditures of the Three Fiscal Years ending March 31st 2020, 2021, and 2022
Town Fund	\$ (597,101.00)	\$ (268,123.41)	\$ 961,158.02	11.07
General Assistance Fund	\$ (7,120.00)	\$ 9,093.83	\$ 36,092.99	8.92
Road & Bridge Fund	\$ (723,479.00)	\$ 372,372.61	\$ 1,484,407.35	18.39

During the 2022-2023 fiscal year, both the Town Fund and the Road Fund saw substantial increases in revenue from Corporate Personal Property with both funds receiving more than 138% of what had been budgeted. Additionally, all funds came in under budget on overall total expenditures.

The Road Fund had budgeted for exterior building improvements for the main office and garage in the 2022-2023 fiscal year. After receiving bids, it was decided to put the project on hold until the 2023-2024 fiscal year.

Looking forward into 2023-2024, the Road Fund was approved for \$198,585.00 in ARPA grant funds that will be used for a storm water replacement project in Ron Lee Estates. This project will be completed partially with ARPA funds and partially with general road funds. An application has been submitted for additional ARPA infrastructure funds in hopes of receiving additional grant funds to assist with project funding.

The Road District's Shepley Road Bridge over the DuPage River project is still progressing through Phase 1 engineering. The letting of this project is now targeted for 2024 with construction occurring in the 2024 and 2025 construction seasons. The Road District intends on using all MFT funds for this project.


The Town Fund is nearing completion of a significant building renovation project. A few extra expenses were incurred above and beyond the bid amount of \$468,405.00. Those expenses included a new electric panel, revised reception desk layout, additional work to create a true fire wall, repurposing of the handicapped push button accessible doors operators to the community center restrooms, slight overage on wayfinding signage, and credits for unused allowances of interior signage and door hardware. Together, the additional expenses and credits total approximately \$10,900.00. Other line items of the project are coming in well under budget for the 2022-2023 fiscal year including workstations/furnishing, building permits, and architectural fees. Because of the timing of the completion of the project and required contractual holdbacks, the project will not be fully expensed in the 2022-2023 fiscal year. Therefore, the category of Capital Outlay for the Town Fund will come in approximately \$124,000 under budget and you will see the remaining expenses accounted for in the Capital Outlay category of 2023-2024 fiscal year.

Regarding General Assistance, the expenses of all salaries and benefits were eliminated from the GA budget and assumed by the Town Fund budget in the 2022-2023 fiscal year. Because expenses have been significantly reduced, the funds allocated towards GA via the Township levy were reduced from \$20,000 to \$5,000 in the 2022 levy. This was done because the General Assistance Fund has a very strong ending cash balance. The Township must remain mindful of Public Act 100-0474 which limits the accumulation of funds to an amount not to exceed an amount equal to or greater than 2.5 times the annual average expenditure of the previous 3 fiscal years. However, should the need for financial assistance exceed that which is budgeted, the Town Fund is required by law to fund General Assistance if and when needed. Therefore, you will see a budget line item in the Town Fund titled "Operating Transfer Out" in the amount of \$20,000.00. The transfer is there should a need arise in the General Assistance fund.

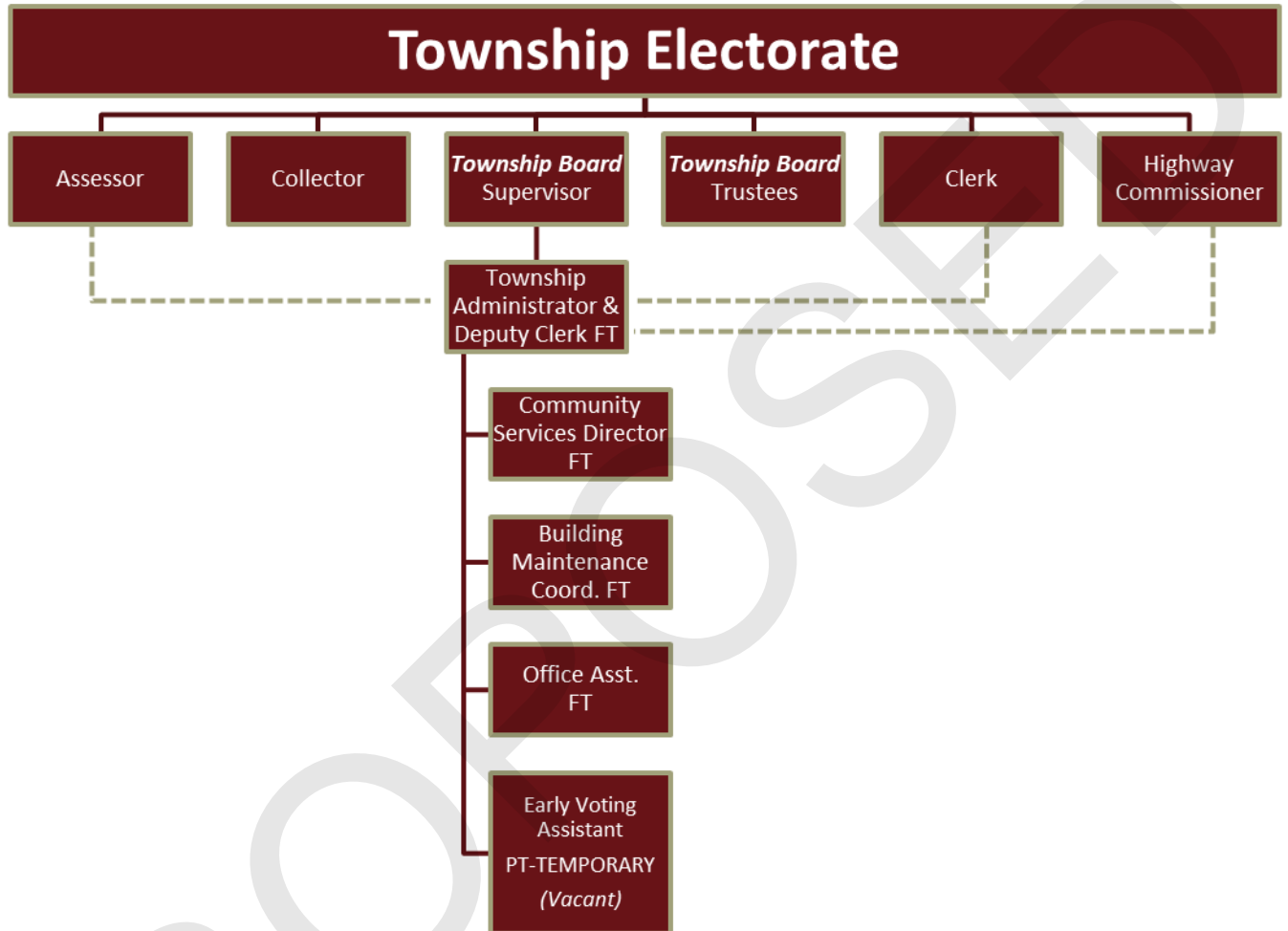
From a high level view of the budget, costs are increasing. Inflation is on the rise in the United States and the Township is not exempt from that impact. Utility costs, labor costs, material costs, etc. are increasing across the board and accounted for accordingly in this budget.

Thank you in advance for your time and consideration. I look forward to the Finance Committee's and Board's review and discussion.

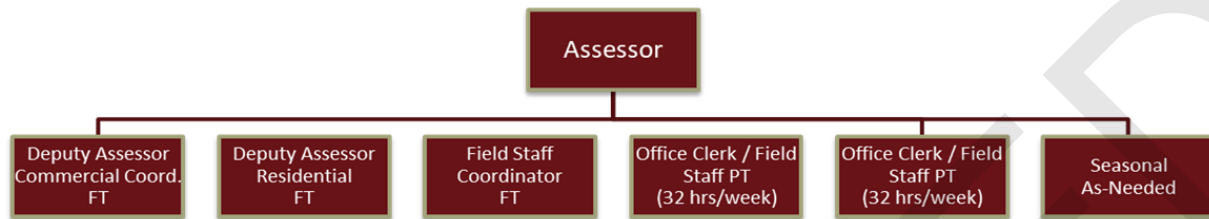
Respectfully Submitted,



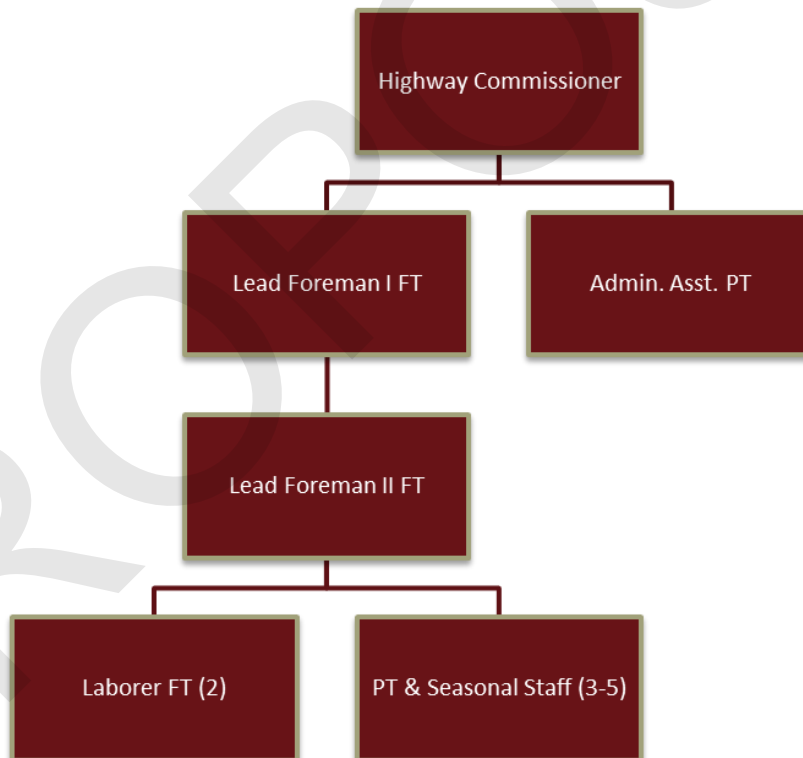
Jennifer Dylik, Township Administrator



Organizational Charts - Assessor



Organizational Charts – Highway Commissioner



Mission Statement

Our goal at Troy Township is simple – extraordinary customer service as we provide for our constituents’ needs in the arena of public service. Our goals are accomplished by a commitment from every employee.

Our values and beliefs require that we:

- Treat each employee with respect and give them an opportunity for input on how to continually improve our service goals.
- Treat each employee fairly and with mutual respect. The Township does not tolerate discrimination of any kind and encourages all managers and department heads to involve employees in problem solving and the creativity process. When problems arise, the facts should be analyzed to determine ways to avoid similar problems in the future.
- Provide the most effective and efficient corrective action, resolve customer service issues, ensure our constituents’ satisfaction and that the problem not be repeated in the future. In this way, we will maintain our leadership position in providing service.
- Foster an open-door policy which encourages interaction, discussions and ideas to improve the work environment, thus increase our productivity.
- Deliver impeccable service to our constituents and, where required, try to provide services that may be too difficult for others to achieve.

Make “Do It Right the First Time” our commitment as a team and our only way of doing business. This commitment will assure continued satisfaction.

Township government, established in Providence, Rhode Island, in 1636, is the oldest existing form of government continuing to serve on the North American Continent. Township government was in existence for 140 years prior to the signing of the Declaration of Independence in 1776. The wording of the Declaration of Independence reflects the fact that 38 of its 56 signers had experienced the benefits of township government.

The Declaration's statement that "government should derive its just powers from the consent of the governed" is demonstrated at the Annual Town Meeting held on the second Tuesday of each April. The Annual Town Meeting is still an important function of our nation's 17,000 townships after more than 360 years.

In 1849, the first townships were formed in Illinois and began operating one year later. Troy Township was one of the first organized in the County, and on April 2, 1850, the first election was held. The first Troy Township Supervisor elected was J.H. Robinson. Today, 85 of Illinois' 102 counties operate under the township government system with 1,433 townships serving Illinois residents.

Troy Township continues to provide the same basic services it did over 170 years ago.

- General Assistance
- Property Assessment
- Road and Bridge Maintenance

Other Troy Township services include a senior program, voter registration, polling place for elections, notary services, weed control, Micro Pantry, durable medical equipment loan program, recycling services, Township Communicator newsletter, referral services and more.

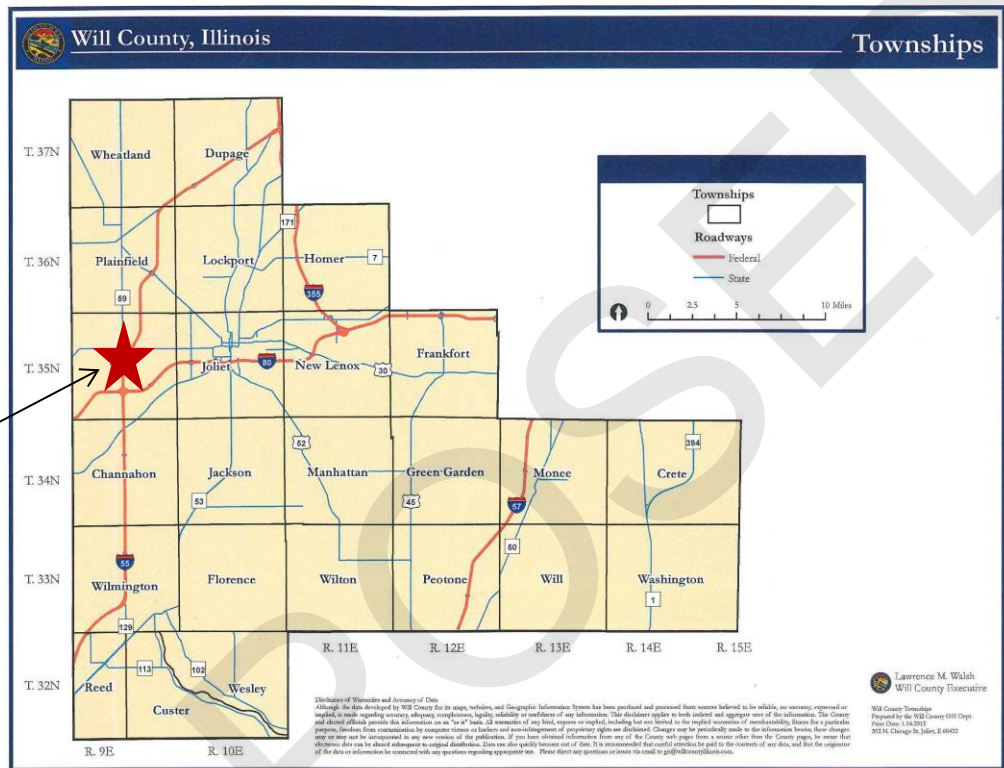
Services

Annual Spring Clean Up*
Community Center
Community Garden*
Early & Absentee Voting
Educational Seminars
Emergency Preparedness
Expos & Community Events
General Assistance
Leaf Pick Up*
Medical Equipment Exchange Closet
Medication Disposal Events**
Micro Pantry
Mosquito Abatement*
Notary Public Services
Pace Dial-a-Ride
Polling Place
Property Tax Information
Recycling Program
Referral Services
Road Maintenance*
Senior Activities
Salvation Army Service Extension Office
Shredding Events**
Snow Removal & Salting*
Temporary Handicapped Parking Placards
Tree Branch Pick UP*
Veterans Honor Roll
Voter Registration
Warming & Cooling Center***
Weed Control*
*Unincorporated Areas Only
**Event Offered Twice Per Year
***When activated by Will County EMA

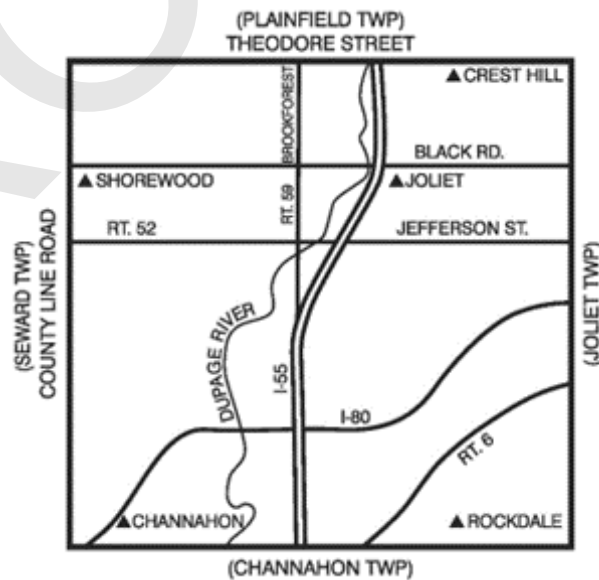
Township Location

Troy Township is located in the far west portion of Will County and encompasses the entire Village of Shorewood and parts of Channahon, Crest Hill, Joliet, and Rockdale. Troy Township covers 36 square miles.

Troy Township








Troy Township Boundary Map

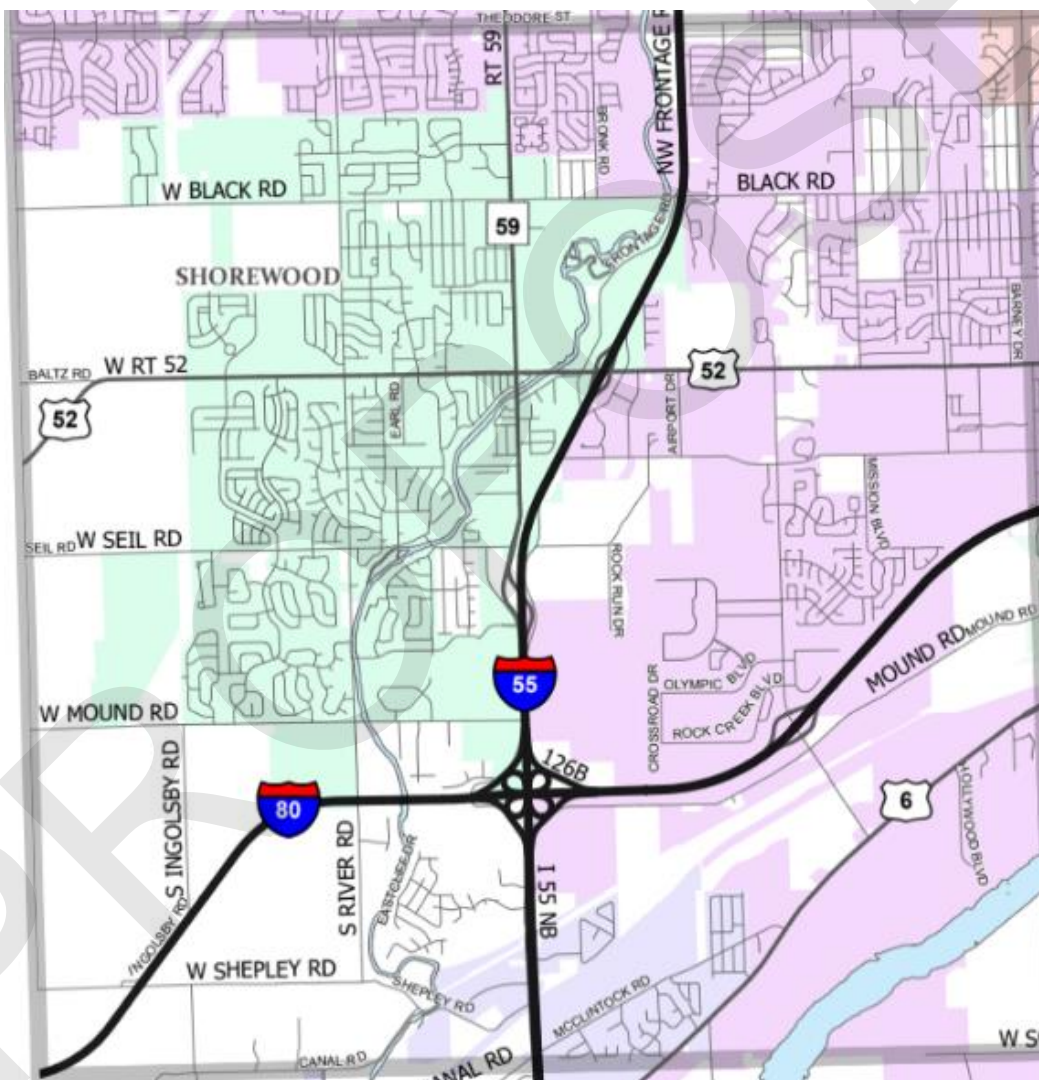


Township Demographic Data

Population by Municipality – 2020 Census Data

	Channahon	1,589
	Crest Hill	917
	Joliet	25,203
	Shorewood	18,186
	Unincorporated Troy Township	3,584

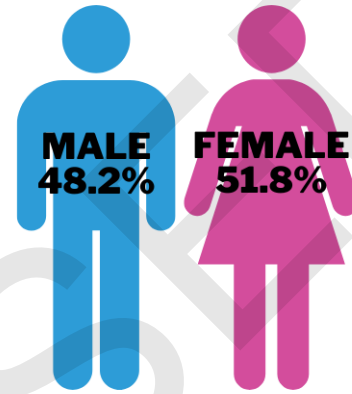
The portion of Rockdale located in Troy Township is all industrial with zero population.



Township Demographic Data

Statistics are based on the 2020 American Community Survey (2016-2020 5 Year estimates), and 2020 Census Data unless otherwise noted.

	2020 ACS 5 Year Estimates	2020 Census Data
Demographics		
Total Population	47,554	49,479
Male	22,902	*
Female	24,652	*
White	32,327	32,110
African American	4,896	4,895
American Indian	9	26
Asian	1,197	1,191
Native Hawaiian	0	5
Other	105	170
Total Hispanic	8,131	9,420
Two or more races	889	1,662



2020 American Community Survey

Education

Population 25 and over

Less than High School	6.5%	*
High School Graduate	27.5%	*
Some College or Associate Degree	34.8%	*
Bachelor's Degree or higher	31.2%	*

Housing

Total number of housing units	17,937	18,997
Occupied homes	16,990	18,111
Vacant homes	947	886

Population Age

Median Age	39.7	*
Age 0-19	12,526	*
Age 20-54	21,159	*
Age 55 and above	13,869	*

**Data not available at time of publication*

**Equalized
Assessed Value**
\$1,718,702,508

As of the 2021 Levy Extension

\$90,116

2020 American Community Survey
Median Household Income +/- 7,618

Township Budget Calendar



January 3, 2023 to February 26, 2023

Initial budget compilation with Administrator, Supervisor, Assessor, and Highway Commissioner.

February 27, 2023

Supervisor presents budget recommendation to the Board.

February 28, 2023 to March 31, 2023

Finance Committee to hold budget workshops.

March 15, 2023

Publication in local paper and budget available for inspection for at least 30 days before the public hearing and adoption.

April 1, 2023

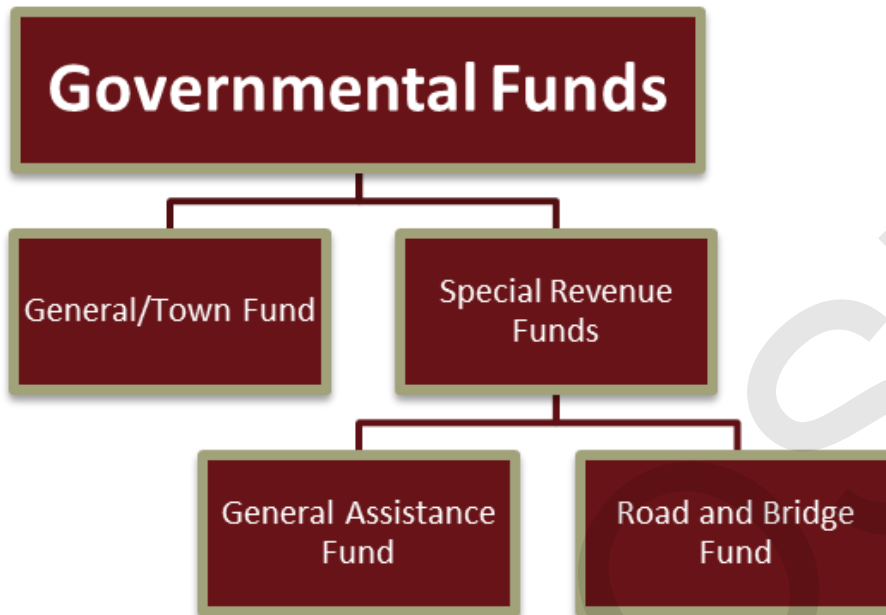
Receive extended levy figures from Will County (estimated date).

April 1, 2023 to April 9, 2023

Final budget compilation and updates (if needed).

April 17, 2023

Public Hearing and Board adoption of the 2023-2024 FY Budget.



The financial transactions of the Township are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

Governmental funds are those through which most governmental functions of the Township are financed. The Township's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The Township reports the following major governmental funds:

General Town Fund – The Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Assistance Fund (special revenue) – The General Assistance Fund accounts for the revenue and all expenditures for activities related to General Assistance programs and services for low-income residents.

Road and Bridge Fund (special revenue) – The Road and Bridge Fund accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Major Revenue Sources

Troy Township does not receive any sales tax or income tax. General property taxes are the Township's major revenue source, with other revenue coming from replacement taxes, grants, fines, rental income, proceeds from the sale of fixed assets, and interest income.

Property Taxes – The Township levies for property taxes for the Road and Bridge Fund and for the General Town Fund, which also funds the Assessor's budget and the General Assistance Fund. The amount of funds received in general property taxes is limited by the [Property Tax Extension Limitation Law](#) (PTELL). 35 ILCS 200/18-185. PTELL limits the increase in property tax that the Township may levy to 5% over the prior year's extension or the increase in the Consumer Price Index (CPI) during the 12 calendar months for the year preceding the levy year, whichever is less. Certain circumstances allow for a taxing body to receive more than a 5% or the CPI increase such as new construction, annexations, expiring TIF (Tax Incremental Financing) districts, or voter-approved increases to the extension limit or tax rate.

The 2022 levies were passed by the Township Board on December 19, 2022, and have been filed with the Will County Clerk. The Will County Clerk's office will apply the PTELL limitation on the levy, and final approved extension figures should be received in late March or early April 2023. The Township will receive payments of general property taxes starting in May of 2023 and ending in December of 2023 or January of 2024.

The process for budgeting revenue from general property taxes requires first looking at what was levied, calculating what the estimated extension will be, then reducing that amount by an estimated percentage due to the history of not fully receiving everything that was extended. No reduction is being applied to General Assistance; however, the reduction for the Town Fund and Road Fund is 0.25%. In summary:

2023 Levy / 2023-2024 FY Budgeted General Property Tax Income

	Levy As Filed	Expected Limit		0.25% Reduction (Town Only)	Budgeted Income
Town Fund	\$ 1,363,434.00	\$ 1,356,821.00		\$ (3,392)	\$ 1,353,429
GA	\$ 5,000.00	\$ 5,000.00		\$ -	\$ 5,000
Total	\$ 1,368,434.00	\$ 1,361,821.00		\$ (3,392)	\$ 1,358,429

	Levy As Filed	Expected Limit	53.49% Half Share	0.25% Reduction	Budgeted Income
Road and Bridge	\$ 1,613,720.00	\$ 1,605,921.03	\$ 859,007	\$ (2,148)	\$ 856,860

The five-year average percentage of funds actually received of the total extended is 99.86% for the Town Fund and 99.84% for the Road Fund.

Major Revenue Sources

Replacement Tax – Both the General Town Fund and the Road and Bridge Fund receive payment for [Personal Property Replacement Taxes \(PPRT\)](#). Replacement taxes are revenues collected by the State of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Payments to the Township for Replacement Taxes are made in January, March, April, May, July, August, October, and December.

While Personal Property Replacement Tax (PPRT) continues to be the second largest revenue stream for both the Road District and the Town Fund, the available funds from PPRT have varied over the past years and are difficult to budget.

The State of Illinois estimated for their fiscal year:

- [2020 PPRT payments](#) would increase by 15.4% from the prior year allocations. The actual funds received increased by only 11.01%.
- [2021 PPRT payments](#) would decrease by 17.4% from the prior year allocations. The actual funds received increased by 25.38%.
- [2022 PPRT payments](#) would increase by 14.3% from the prior year allocations. The actual funds received increased by 117.97%.

The State of Illinois reported that the [2023 PPRT payments](#) are estimated to increase by 7.5% from the prior year allocations.

Personal Property Replacement Tax Revenue by Fund

Fund/Fiscal Year Ending March 31st*	2018	2019	2020	2021	2022	2023 to date
Troy Town Fund	\$ 32,650.19	\$ 30,246.47	\$ 40,849.67	\$ 36,500.10	\$ 81,600.23	\$ 114,460.42
Troy R&B Fund	\$ 116,361.87	\$ 107,795.27	\$ 145,583.09	\$ 130,081.36	\$ 290,812.25	\$ 407,920.37

*Troy Township Fiscal Year April 1st to March 31st. As of 02/06/2023 one payment remains in March.

State of Illinois' Estimate Vs. Actual Personal Property Replacement Tax

Town Fund

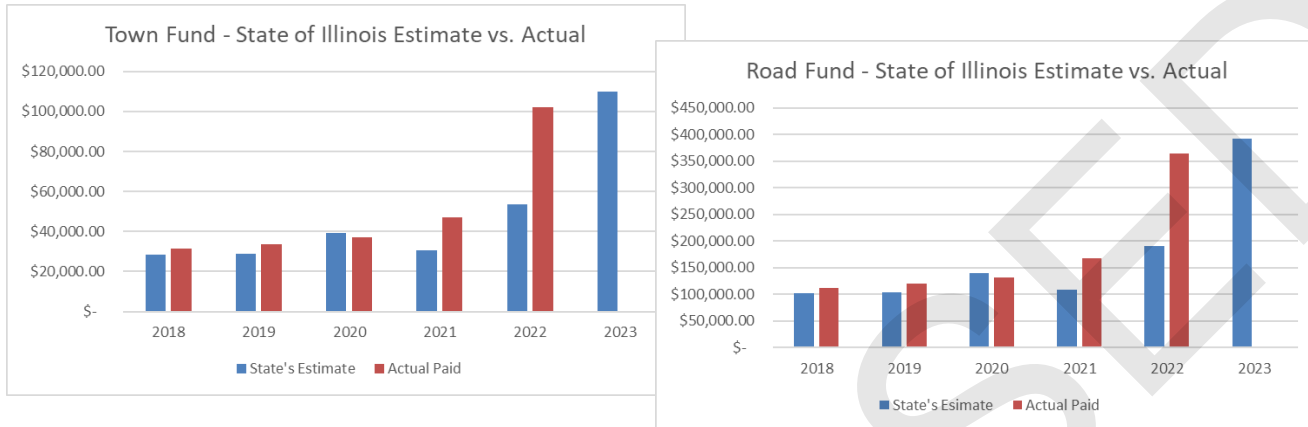
State Fiscal Year Ending June 30th **	2018	2019	2020	2021	2022	2023
State's Estimate	\$ 28,438.00	\$ 29,059.00	\$ 39,128.00	\$ 30,544.00	\$ 53,637.00	\$ 109,975.00
Actual Paid	\$ 31,243.21	\$ 33,799.42	\$ 36,998.61	\$ 46,928.91	\$ 102,292.69	

Road Fund

State Fiscal Year Ending June 30th **	2018	2019	2020	2021	2022	2023
State's Estimate	\$ 101,350.00	\$ 103,563.00	\$ 139,448.00	\$ 108,856.00	\$ 191,153.00	\$ 391,936.00
Actual Paid	\$ 111,347.54	\$ 120,457.61	\$ 131,857.89	\$ 167,248.31	\$ 364,557.38	

Major Revenue Sources

Replacement Tax Continued



Rental Income – The General Town Fund records rental income for rental of the Community Center.

Fines – The Road and Bridge Fund receives a small portion of the fines from traffic violations that occur in unincorporated Troy Township. Funds are received monthly if an applicable fine is collected that month.

Grants – Occasionally the General Town Fund and the Road and Bridge Fund receive grant funds for various grant specific projects. Additionally, if the Township is covered in a disaster declaration, funds may be available for reimbursement of Township equipment, materials, supplies, and labor used during the specified disaster.

Permit Fees – The Road and Bridge Fund receives permit fees, mostly from utility companies, who will be doing work in the Township easement or hauling heavy equipment on Township roads.

Major Revenue Sources

Property Tax Revenues by Fund

Fund	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Est. Actuals	FY 23-24 Budget
Town	\$ 1,118,889.94	\$ 1,167,703.24	\$ 1,219,956.63	\$ 1,251,534.00	\$ 1,252,609.42	\$ 1,353,429.00
GA	\$ 20,509.23	\$ 20,556.95	\$ 20,088.78	\$ 20,000.00	\$ 20,626.46	\$ 5,000.00
Road	\$ 719,781.34	\$ 749,478.74	\$ 781,266.12	\$ 801,111.00	\$ 803,203.65	\$ 856,860.00
Total	\$ 1,859,180.51	\$ 1,937,738.93	\$ 2,021,311.53	\$ 2,072,645.00	\$ 2,076,439.53	\$ 2,215,289.00

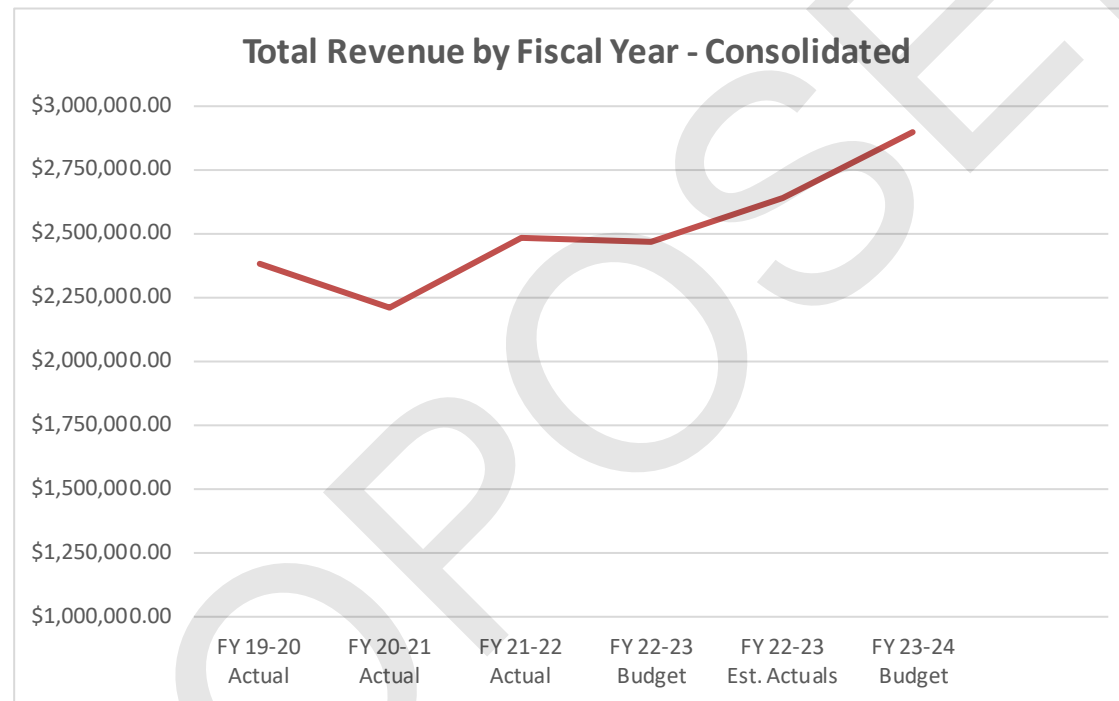
Replacement Tax Revenues by Fund

Fund	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Est. Actuals	FY 23-24 Budget
Town	\$ 40,849.67	\$ 36,500.10	\$ 81,600.23	\$ 48,000.00	\$ 114,460.42	\$ 101,000.00
GA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road	\$ 145,583.09	\$ 130,081.36	\$ 290,812.25	\$ 171,225.00	\$ 407,920.37	\$ 359,826.00
Total	\$ 186,432.76	\$ 166,581.46	\$ 372,412.48	\$ 219,225.00	\$ 522,380.79	\$ 460,826.00

Total Revenue by Fund

Fund	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Est. Actuals	FY 23-24 Budget
Town	\$ 1,175,200.59	\$ 1,222,694.30	\$ 1,310,078.73	\$ 1,305,014.00	\$ 1,370,760.00	\$ 1,460,129.00
GA	\$ 45,656.64	\$ 45,877.17	\$ 45,098.32	\$ 20,010.00	\$ 20,637.65	\$ 5,010.00
Road	\$ 1,157,552.46	\$ 941,928.28	\$ 1,130,904.47	\$ 1,139,871.00	\$ 1,245,966.29	\$ 1,434,829.00
Total	\$ 2,378,409.69	\$ 2,210,499.75	\$ 2,486,081.52	\$ 2,464,895.00	\$ 2,637,363.94	\$ 2,899,968.00

Major Revenue Sources



Note: The increase in revenue in FY 19-20 Actual is due to loan proceeds received by the Road District.

Total Revenues by Type - Consolidated

	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Projected Actual	FY 23-24 Budget
Grants	\$ 2,784.90	\$ 1,500.00	\$ 1,500.00	\$ 200,085.00
Fines	\$ 747.50	\$ 500.00	\$ 682.00	\$ 750.00
Uniform Income	\$ -	\$ -	\$ -	\$ -
Cell Phone Income	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 2,836.86	\$ 2,450.00	\$ 3,817.37	\$ 2,910.00
State Maint. Agreement	\$ 7,295.75	\$ 14,475.00	\$ 18,326.75	\$ 14,708.00
Permit Fees	\$ 2,350.00	\$ 1,200.00	\$ 4,850.00	\$ 2,400.00
Rental Income	\$ 1,550.00	\$ 1,300.00	\$ (22.50)	\$ 1,300.00
Sale of a fixed Asset	\$ 44,051.00	\$ -	\$ 9,000.00	\$ -
Insurance Reimb.	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 2,021,311.53	\$ 2,072,645.00	\$ 2,076,439.53	\$ 2,215,289.00
Replacement Tax	\$ 372,412.48	\$ 219,225.00	\$ 522,380.79	\$ 460,826.00
Loan Proceeds	\$ -	\$ 150,000.00	\$ -	\$ 100.00
Misc. Income	\$ 5,741.50	\$ 1,600.00	\$ 390.00	\$ 1,600.00
Operating Transfer In (Town to GA)	\$ 25,000.00	\$ -	\$ -	\$ -
Totals	\$ 2,486,081.52	\$ 2,464,895.00	\$ 2,637,363.94	\$ 2,899,968.00

Total Expenditures by Fund

Fund Expenditures	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Projected Actual	FY 23-24 Budget
Town	\$ 1,077,252.84	\$ 1,902,115.00	\$ 1,638,883.41	\$ 1,453,990.00
GA	\$ 53,898.16	\$ 27,130.00	\$ 11,543.82	\$ 26,965.00
Road	\$ 987,430.89	\$ 1,863,350.00	\$ 873,593.68	\$ 2,229,050.00
Total Expenditures	\$ 2,118,581.89	\$ 3,792,595.00	\$ 2,524,020.91	\$ 3,710,005.00
 Total Revenues	 \$ 2,486,081.52	 \$ 2,464,895.00	 \$ 2,637,363.94	 \$ 2,899,968.00
 Excess of Rev. over Exp.	 \$ 367,499.64	 \$ (1,327,700.00)	 \$ 113,343.03	 \$ (810,037.00)

Projected Changes in Fund Balance FY 23-24

Fund	Est. Balance 3/31/2023	Total Budgeted Revenue	Total Estimated Funds Available	Total Budgeted Expenditures	Est. Balance 3/31/2024	Net Dollar Change	Percentage Change
Town	\$ 961,158.02	\$ 1,460,129.00	\$ 2,421,287.02	\$ 1,453,990.00	\$ 967,297.02	\$ 6,139.00	0.64%
GA	\$ 36,092.99	\$ 5,010.00	\$ 41,102.99	\$ 26,965.00	\$ 14,137.99	\$ (21,955.00)	-60.83%
Road	\$ 1,484,407.35	\$ 1,434,829.00	\$ 2,919,236.35	\$ 2,229,050.00	\$ 690,186.35	\$ (794,221.00)	-53.50%
Total	\$ 2,481,658.36	\$ 2,899,968.00	\$ 5,381,626.36	\$ 3,710,005.00	\$ 1,671,621.36	\$ (810,037.00)	-32.64%

Budgeted Fund Balance Highlights for the Fiscal Year Ending March 31, 2024:

- The General Town Fund is nearing completion of a significant interior building renovation project from the 2022-2023 fiscal year. Due to holdbacks and the project wrapping up near the end of the 2022-2023 fiscal year, some expenses will be carried over into the 2023-2024 fiscal year. The Town Fund will also undergo a renovation to the exterior of the building in the 2023-2024 fiscal year. More information on these projects can be found in the Capital Outlay section of this proposal.
- The largest decrease in fund balance is with the Road and Bridge Fund due to the Highway Commissioner's need to maintain the maximum amount of flexibility with regards to maintenance and reconstruction of the Township's roads and bridges. The Road District is also budgeting for exterior improvements on the main office and garage building. This project was budgeted for in the 2022-2023 fiscal year but delayed to the 2023-2024 fiscal year. Additionally, a storm sewer replacement project in Ron Lee Estates will be completed partially funded with the assistance for ARPA grant funds.

The Township acquired financing to fund the addition to the office building and add the Community Center through Chase Bank. The total loan proceeds were \$1,700,000. The maturity date of the loan was August 1, 2021. The debt certificate has been retired.

During the fiscal year ending March 31, 2020, the Township Road District acquired a 2019 John Deere Loader for \$138,512.18 on April 17, 2019. This equipment was purchased using a government debt certificate loan through First Secure Bank at an interest rate of 4.4%. A down payment of \$27,702.44 was made leaving a loan amount of \$110,809.74 to be retired in four principal and interest payments as follows: April 2020 \$30,861.92; April 2021 \$30,861.92; April 2022 \$30,861.92; and April 2023 \$30,866.63.

Also during the fiscal year ending March 31, 2020, the Township Road District acquired a 2020 International Truck for \$187,656.19 on March 24, 2020. This equipment was purchased using a government debt certificate loan through First Secure Bank at an interest rate of 3.7%. A down payment of \$37,531.24 was made leaving a loan amount of \$150,124.95 to be retired in four principal and interest payments as follows: March 2021 \$40,082.93; March 2022 \$40,082.93; March 2023 \$40,082.93; and March 2024 \$41,226.43.

The debt for the 2019 John Deere loader and the 2020 International truck will be retired during the 2023-2024 fiscal year.

Ratios of Outstanding Debt by Type¹

¹ Population estimates used to calculate the per capita rate are based on the 2010 Census and the 2015, 2017 and 2019 ACS 5 Year Estimates, and the 2020 Census.

Debt Summary

FY Ending March 31	General Obligation Bonds	Town Fund Debt Cert.	Road Fund Inst. Lease	Total Township	Per Capita
2007	\$ -	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	\$ 40.75
2008	\$ -	\$ 1,613,024.00	\$ -	\$ 1,613,024.00	\$ 36.95
2009	\$ -	\$ 1,523,839.00	\$ -	\$ 1,523,839.00	\$ 33.87
2010	\$ -	\$ 1,430,773.00	\$ -	\$ 1,430,773.00	\$ 31.11
2011	\$ -	\$ 1,333,634.00	\$ -	\$ 1,333,634.00	\$ 29.00
2012	\$ -	\$ 1,232,159.00	\$ -	\$ 1,232,159.00	\$ 26.79
2013	\$ -	\$ 1,118,068.00	\$ -	\$ 1,118,068.00	\$ 24.31
2014	\$ -	\$ 1,000,625.00	\$ 122,650.00	\$ 1,123,275.00	\$ 24.42
2015	\$ -	\$ 879,643.00	\$ 91,988.00	\$ 971,631.00	\$ 20.74
2016	\$ -	\$ 754,995.08	\$ 61,325.46	\$ 816,320.54	\$ 17.43
2017	\$ -	\$ 626,579.25	\$ 30,662.92	\$ 657,242.17	\$ 13.92
2018	\$ -	\$ 494,123.45	\$ -	\$ 494,123.45	\$ 10.46
2019	\$ -	\$ 357,466.47	\$ -	\$ 357,466.47	\$ 7.53
2020	\$ -	\$ 216,690.33	\$ 260,934.69	\$ 477,625.02	\$ 9.65
2021	\$ -	\$ 71,713.30	\$ 199,578.50	\$ 271,291.80	\$ 5.48
2022	\$ -	\$ -	\$ 135,681.39	\$ 135,681.39	\$ 2.74
2023	\$ -	\$ -	\$ 69,224.67	\$ 69,224.67	\$ 1.40
2024	\$ -	\$ -	\$ -	\$ -	\$ -

General Town Fund

Troy Township

General Town Fund Budget

General Town Fund – the Town Fund is the general operating fund of the Township and accounts for all financial resources except those required to be accounted for in another fund.

General Town Fund Summary

	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Projected Actual	FY 23-24 Budget	% Change Budget vs. Budget
Revenue	\$ 1,310,078.73	\$ 1,305,014.00	\$ 1,370,760.00	\$ 1,460,129.00	11.89%
Expenses	\$ 1,077,252.84	\$ 1,902,115.00	\$ 1,638,883.41	\$ 1,453,990.00	-23.56%
Excess of Rev. over Exp.	\$ 232,825.89	\$ (597,101.00)	\$ (268,123.41)	\$ 6,139.00	-101.03%
Fund Balance Beginning April 1st	\$ 996,455.54	\$ 1,229,281.43	\$ 1,229,281.43	\$ 961,158.02	-21.81%
Estimated Cash on Hand March 31st	\$ 1,229,281.43	\$ 632,180.43	\$ 961,158.02	\$ 967,297.02	53.01%

Budgetary Highlights:

- The Town Fund 2022-2023FY budget was approved projecting a decrease in fund balance of \$597,101.00. It is projected that the Fund will end the 2022-2023 fiscal year with an approximate decrease in fund balance of \$268,123.41. This is due in part to an increase in income having received over \$66,000 more in Corporate Personal Property than budgeted but also due to expenses coming in under budget. Some notable categories include:
 - Town Fund – Expense – Capital Outlay: Under budget by approximately \$124,000.00 due the exterior renovation project which was bid in the fall of 2022 not being completed until the spring of 2023 (bid total of \$58,020.00). Additionally, due to holdbacks and completion timeline of the interior project, a portion of the expenses will not be billed until the 2023-2024 fiscal year.
 - Town Fund – Expense - Admin of Sr. Services Out of House: Under budget due to Pace Dial-a-Ride costs coming in under budget in addition to receiving a one-time Pace subsidy totaling \$2,297.00.
 - Town Fund – Expense - Mosquito Abatement: Under budget due to not needing the budgeted two additional sprayings.
 - Assessor – Expense – Salaries: Under budget due to two positions remaining part-time as opposed to going full-time.
 - Assessor – Expense – Health Insurance: Under budget due to two part-time positions remaining part-time and therefore not accessing health, dental, and vision benefits.
 - Assessor – Expense – Capital Outlay: Under budget due to no significant repairs/upgrades being needed for the server. Some computers were replaced with refurbished units.
- The following pages detail the proposed 2023-2024 budget as it compares to prior years' budgets and as it compared to prior years' actual figures.

TROY TOWNSHIP

Established 1850 Will County - Illinois

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General Town Fund Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

TOWN FUND	Town						FY '23-24 over '22-23	
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET			
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change	
Income								
State & Federal Grants	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%	
Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Interest Income	\$ 3,000.00	\$ 3,800.00	\$ 1,920.00	\$ 1,280.00	\$ 1,500.00	220.00	17.19%	
Rental Income	\$ 1,500.00	\$ 1,500.00	\$ 500.00	\$ 1,200.00	\$ 1,200.00	0.00	0.00%	
Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
General Property Income	\$ 1,116,823.00	\$ 1,168,290.00	\$ 1,216,946.00	\$ 1,251,534.00	\$ 1,353,429.00	101,895.00	8.14%	
Replacement Tax	\$ 27,000.00	\$ 33,000.00	\$ 27,390.00	\$ 48,000.00	\$ 101,000.00	53,000.00	110.42%	
Misc. Income	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%	
Total Income	\$ 1,151,323.00	\$ 1,209,590.00	\$ 1,249,756.00	\$ 1,305,014.00	\$ 1,460,129.00	155,115.00	11.89%	
Expenses								
Salaries	\$ 316,500.00	\$ 339,000.00	\$ 365,000.00	\$ 433,000.00	\$ 448,000.00	15,000.00	3.46%	
IMRF Expenses	\$ 29,500.00	\$ 28,300.00	\$ 29,300.00	\$ 26,900.00	\$ 23,800.00	(3,100.00)	-11.52%	
FICA Expenses	\$ 25,600.00	\$ 27,500.00	\$ 28,000.00	\$ 33,500.00	\$ 34,800.00	1,300.00	3.88%	
Health Ins.	\$ 85,400.00	\$ 80,100.00	\$ 73,300.00	\$ 104,000.00	\$ 126,000.00	22,000.00	21.15%	
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
State Unemp.	\$ 650.00	\$ 900.00	\$ 900.00	\$ 1,200.00	\$ 1,200.00	0.00	0.00%	
Printed Materials	\$ 325.00	\$ 365.00	\$ 375.00	\$ 400.00	\$ 400.00	0.00	0.00%	
Community Events (formerly Public Affairs)	\$ 2,200.00	\$ 2,200.00	\$ 3,100.00	\$ 2,600.00	\$ 2,600.00	0.00	0.00%	
Insurance	\$ 15,690.00	\$ 16,200.00	\$ 16,400.00	\$ 16,400.00	\$ 17,100.00	700.00	4.27%	
Office Supplies	\$ 1,900.00	\$ 1,900.00	\$ 3,600.00	\$ 2,400.00	\$ 2,400.00	0.00	0.00%	
Telephone Services	\$ 3,500.00	\$ 3,850.00	\$ 3,900.00	\$ 3,300.00	\$ 3,350.00	50.00	1.52%	
Postage	\$ 500.00	\$ 525.00	\$ 500.00	\$ 600.00	\$ 600.00	0.00	0.00%	
Postage - Newsletter	\$ 2,320.00	\$ 2,320.00	\$ 2,320.00	\$ 2,320.00	\$ 2,370.00	50.00	2.16%	
Printing & Publishing	\$ 3,000.00	\$ 3,145.00	\$ 3,000.00	\$ 3,200.00	\$ 4,000.00	800.00	25.00%	
Mileage & Travel	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,840.00	340.00	6.18%	
Dues	\$ 3,560.00	\$ 3,560.00	\$ 4,875.00	\$ 5,000.00	\$ 5,500.00	500.00	10.00%	
Training	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%	
Utilities	\$ 22,300.00	\$ 22,300.00	\$ 23,400.00	\$ 23,000.00	\$ 28,000.00	5,000.00	21.74%	

General Town Fund Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

Expenses	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	Difference	% Change
Build. Maint.	\$ 25,000.00	\$ 32,000.00	\$ 33,000.00	\$ 35,000.00	\$ 37,000.00	2,000.00	5.71%
Maint. Of Equip.	\$ 24,500.00	\$ 24,900.00	\$ 25,330.00	\$ 24,000.00	\$ 26,305.00	2,305.00	9.60%
Capital Outlay	\$ 51,200.00	\$ 52,500.00	\$ 68,000.00	\$ 662,400.00	\$ 170,000.00	(492,400.00)	-74.34%
Eq. Lease Int. Exp.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Debt Certificate Principal	\$ 140,776.14	\$ 145,000.00	\$ 72,000.00	\$ -	\$ -	0.00	0.00%
Debt Certificate Interest	\$ 9,823.86	\$ 5,500.00	\$ 1,500.00	\$ -	\$ -	0.00	0.00%
Legal Asst.	\$ 2,000.00	\$ 2,440.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	0.00	0.00%
Admin Sr. Serv. In House	\$ 1,500.00	\$ 1,500.00	\$ 2,700.00	\$ 1,500.00	\$ 1,800.00	300.00	20.00%
Admin Sr. Serv. Out of House	\$ 17,000.00	\$ 17,000.00	\$ 19,300.00	\$ 28,700.00	\$ 30,000.00	1,300.00	4.53%
Other Professional Serv.	\$ 4,050.00	\$ 4,200.00	\$ 7,300.00	\$ 7,300.00	\$ 8,500.00	1,200.00	16.44%
Accounting Serv.	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 5,500.00	\$ 7,100.00	1,600.00	29.09%
Contingencies	\$ 3,710.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%
Mosquito Management	\$ 25,600.00	\$ 22,750.00	\$ 27,500.00	\$ 27,500.00	\$ 29,000.00	1,500.00	5.45%
Youth and Parks	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Operating Transfer Out (to GA)	\$ 25,000.00	\$ 25,000.00	\$ 35,000.00	\$ -	\$ 20,000.00	20,000.00	100.00%
TOTAL TOWN EXPENSES	\$ 855,905.00	\$ 884,255.00	\$ 871,400.00	\$ 1,465,720.00	\$ 1,046,165.00	(419,555.00)	-28.62%
Assessors Budget Expenses	\$ 277,940.00	\$ 296,520.00	\$ 330,595.00	\$ 436,395.00	\$ 407,825.00	(28,570.00)	-6.55%
TOTAL EXPENSES	\$ 1,133,845.00	\$ 1,180,775.00	\$ 1,201,995.00	\$ 1,902,115.00	\$ 1,453,990.00	(448,125.00)	-23.56%
Net Income	\$ 17,478.00	\$ 28,815.00	\$ 47,761.00	\$ (597,101.00)	\$ 6,139.00		

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Starting Cash as of 04/01	\$ 645,982.23	\$ 808,079.74	\$ 996,455.54	\$ 1,229,281.43	\$ 961,158.02
Estimated Income	\$ 1,151,323.00	\$ 1,209,590.00	\$ 1,249,756.00	\$ 1,305,014.00	\$ 1,460,129.00
Total Funds Available	\$ 1,797,305.23	\$ 2,017,669.74	\$ 2,246,211.54	\$ 2,534,295.43	\$ 2,421,287.02
Budgeted Expenses	\$ 1,133,845.00	\$ 1,180,775.00	\$ 1,201,995.00	\$ 1,902,115.00	\$ 1,453,990.00
Estimated Ending Balance	\$ 663,460.23	\$ 836,894.74	\$ 1,044,216.54	\$ 632,180.43	\$ 967,297.02
Average Monthly Expenses of the Prior 3 FY	\$ 82,441.22	\$ 84,506.57	\$ 86,622.44	\$ 86,796.51	\$ 104,184.85
Months of Reserve at end of FY	8.05	9.90	12.05	7.28	9.28

General Town Fund Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

TOWN FUND	Town					FY '23-24 Budget over '23-23 Est. Actuals	
	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	Est. Act. 2.16.23 2022-2023	BUDGET 2023-2024		
Income						Difference	% Change
State & Federal Grants	\$ 3,447.09	\$ 12,098.45	\$ 2,784.90	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
Other Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Interest Income	\$ 4,664.40	\$ 2,986.28	\$ 1,448.60	\$ 1,822.66	\$ 1,500.00	(322.66)	-17.70%
Rental Income	\$ 1,955.00	\$ 300.00	\$ 1,550.00	\$ (22.50)	\$ 1,200.00	1,222.50	-5433.33%
Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
General Property Income	\$ 1,118,889.94	\$ 1,167,703.24	\$ 1,219,956.63	\$ 1,252,609.42	\$ 1,353,429.00	100,819.58	8.05%
Replacement Tax	\$ 40,849.67	\$ 36,500.10	\$ 81,600.23	\$ 114,460.42	\$ 101,000.00	(13,460.42)	-11.76%
Misc. Income	\$ 5,394.49	\$ 3,106.23	\$ 2,738.37	\$ 390.00	\$ 1,500.00	1,110.00	284.62%
Total Income	\$ 1,175,200.59	\$ 1,222,694.30	\$ 1,310,078.73	\$ 1,370,760.00	\$ 1,460,129.00	89,369.00	6.52%
Expenses							
Salaries	\$ 312,791.25	\$ 300,698.36	\$ 354,277.73	\$ 431,789.82	\$ 448,000.00	16,210.18	3.75%
IMRF Expenses	\$ 27,627.50	\$ 26,134.40	\$ 26,194.18	\$ 26,403.63	\$ 23,800.00	(2,603.63)	-9.86%
FICA Expenses	\$ 24,737.14	\$ 23,895.96	\$ 26,460.72	\$ 31,752.75	\$ 34,800.00	3,047.25	9.60%
Health Ins.	\$ 65,831.03	\$ 52,724.33	\$ 51,423.01	\$ 99,637.37	\$ 126,000.00	26,362.63	26.46%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
State Unemp.	\$ 618.51	\$ 612.06	\$ 866.31	\$ 1,386.32	\$ 1,200.00	(186.32)	-13.44%
Printed Materials	\$ 299.00	\$ 355.80	\$ 355.80	\$ 366.20	\$ 400.00	33.80	9.23%
Community Events (formerly Public Affairs)	\$ 1,232.05	\$ 15.00	\$ 2,315.00	\$ 2,393.57	\$ 2,600.00	206.43	8.62%
Insurance	\$ 15,690.00	\$ 15,776.00	\$ 15,629.00	\$ 16,435.00	\$ 17,100.00	665.00	4.05%
Office Supplies	\$ 1,587.24	\$ 1,849.21	\$ 3,071.40	\$ 1,483.07	\$ 2,400.00	916.93	61.83%
Telephone Services	\$ 2,827.45	\$ 3,612.24	\$ 3,217.93	\$ 3,112.86	\$ 3,350.00	237.14	7.62%
Postage	\$ 387.44	\$ 521.30	\$ 477.79	\$ 430.73	\$ 600.00	169.27	39.30%
Postage - Newsletter	\$ 1,846.98	\$ 1,718.93	\$ 1,865.01	\$ 1,889.48	\$ 2,370.00	480.52	25.43%
Printing & Publishing	\$ 2,543.88	\$ 3,067.02	\$ 2,704.00	\$ 4,217.52	\$ 4,000.00	(217.52)	-5.16%
Mileage & Travel	\$ 2,537.58	\$ 1,353.04	\$ 1,642.60	\$ 1,591.31	\$ 5,840.00	4,248.69	266.99%
Dues	\$ 1,869.11	\$ 3,399.11	\$ 4,624.11	\$ 4,974.11	\$ 5,500.00	525.89	10.57%
Training	\$ 1,398.37	\$ 45.00	\$ 625.57	\$ 1,758.00	\$ 4,000.00	2,242.00	127.53%
Utilities	\$ 20,338.03	\$ 19,627.72	\$ 23,395.30	\$ 24,948.24	\$ 28,000.00	3,051.76	12.23%

General Town Fund Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

Expenses	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	Est. Actual 2.16.23 2022-2023	BUDGET 2023-2024	Difference	% Change
Build. Maint.	\$ 22,566.49	\$ 31,595.82	\$ 25,778.36	\$ 34,769.90	\$ 37,000.00	2,230.10	6.41%
Maint. Of Equip.	\$ 16,894.30	\$ 19,356.13	\$ 18,231.74	\$ 22,551.50	\$ 26,305.00	3,753.50	16.64%
Capital Outlay	\$ 36,272.57	\$ 52,500.00	\$ 63,450.69	\$ 538,041.41	\$ 170,000.00	(368,041.41)	-68.40%
Eq. Lease Int. Exp.		\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Debt Certificate Principal	\$ 140,776.14	\$ 144,977.03	\$ 71,713.31	\$ -	\$ -	0.00	0.00%
Debt Certificate Interest	\$ 9,177.18	\$ 4,976.29	\$ 669.33	\$ -	\$ -	0.00	0.00%
Legal Asst.	\$ 1,901.25	\$ 2,437.50	\$ 1,583.75	\$ 1,580.00	\$ 2,500.00	920.00	58.23%
Admin Sr. Serv. In House	\$ 588.21	\$ 297.61	\$ 1,152.03	\$ 1,563.73	\$ 1,800.00	236.27	15.11%
Admin Sr. Serv. Out of House	\$ 13,388.77	\$ 7,464.75	\$ 19,256.66	\$ 22,005.66	\$ 30,000.00	7,994.34	36.33%
Other Professional Serv.	\$ 3,529.99	\$ 3,577.50	\$ 6,002.17	\$ 6,578.67	\$ 8,500.00	1,921.33	29.21%
Accounting Serv.	\$ 4,257.09	\$ 3,693.77	\$ 4,535.64	\$ 6,220.82	\$ 7,100.00	879.18	14.13%
Contingencies	\$ 2,498.10	\$ 2,748.74	\$ 3,276.60	\$ 2,750.85	\$ 4,000.00	1,249.15	45.41%
Mosquito Management	\$ 22,356.00	\$ 19,830.00	\$ 26,648.00	\$ 20,390.00	\$ 29,000.00	8,610.00	42.23%
Youth and Parks	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Operating Transfer Out (to GA)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 20,000.00	20,000.00	100.00%
TOTAL TOWN EXPENSES	\$ 783,368.64	\$ 773,860.61	\$ 786,443.74	\$ 1,311,022.52	\$ 1,046,165.00	(264,857.52)	-20.20%
Assessors Budget Expenses	\$ 229,534.44	\$ 260,657.88	\$ 290,809.10	\$ 327,860.89	\$ 407,825.00	79,964.11	24.39%
TOTAL EXPENSES	\$ 1,012,903.08	\$ 1,034,518.49	\$ 1,077,252.84	\$ 1,638,883.41	\$ 1,453,990.00	(184,893.41)	-11.28%
Net Income	\$ 162,297.51	\$ 188,175.81	\$ 232,825.89	\$ (268,123.41)	\$ 6,139.00		
Ending Cash Balance as of March 31st of FY	\$ 808,279.74	\$ 996,455.54	\$ 1,229,281.43	\$ 961,158.02	967,297.02		
Average Monthly Expenses of the Prior 3 FY	\$ 82,441.22	\$ 84,506.57	\$ 86,622.44	\$ 86,796.51	\$ 104,184.85		
Months of Reserves Cash Balance/Avg. Monthly Exp.	9.80	11.79	14.19	11.07	9.28		

General Town Fund – Expense Detail

Below is a description of the more significant expenditure items in the 2023-2024 budget and detail on what makes up that expense amount.

Salaries \$448,000.00 - This category covers the salaries of all Elected Officials, the four full-time positions of Administrator, Community Services Director, Building Maintenance Coordinator, and Office Assistant, and one temporary Early Voting Assistant to work early voting for the spring 2023 consolidated election and the 2024 presidential primary election. The budget has allocated funds for merit increases for staff. An average of 4.5% was used to create a pool of funds for possible allocation via performance evaluations.

The salary budget also accounts for the increase to the Assessor's salary and Highway Commissioner's salary as defined in Resolution 20-21R-09, a resolution setting compensation of Township Officials for the terms beginning May 17, 2021 and on January 1, 2022. This annual increase is equal to CPI or 3% whichever is less. CPI for this year's increase was 6.5% meaning the actual increase will be 3%.

The Supervisor's Department is considered fully staffed and no additional positions or hires are being considered at this time except for replacement hires if needed.

IMRF Expenses \$23,800.00 - The Township's current IMRF contribution rate is 4.5%, which is down from 6.25% in 2022. A figure of 5.0% was used for budgeting in the year 2024.

Health Insurance \$126,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Humana (health insurance) and Delta Dental rates which renew July 1, 2023. A 15% increase was budgeted for EyeMed Vision which renews August 1, 2023.

Three elected officials (Supervisor, Assessor, and Highway Commissioner) and all full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale basis based on wage bands. Eligible elected officials and participating employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage. Elected officials are eligible for coverage pursuant to Resolution 20-21R-09, a resolution setting compensation of Township Officials for the terms beginning May 17, 2022, and on January 1, 2022.

Community Events \$2,600.00 - This category covers two two-hour shredding events to be hosted by the Township, participation in the Shorewood Crossroads Festival Parade, and a possible veteran's breakfast or lunch to be held around Veterans Day to honor the past year's inductees into the Donald D. Walden Veterans Honor Roll of Troy Township. It also covers the cost of the certificate folders presented to the Honor Roll Inductees and name plates for the perpetual plaque.

Insurance \$17,100.00 - Insurance is provided through TOIRMA. This is our general liability, workers compensation and auto insurance. We have allowed for an approximate 4% increase in premium.

General Town Fund – Expense Detail

Office Supplies \$2,400.00 - Office Supplies include all paper, folders, bankers' boxes for storage, binders for records, event supplies such as pens, Township letterhead, envelopes, business cards, notary public supplies, check stock, etc.

Telephone Service \$3,350.00 - Telephone Service includes Comcast for Internet and a fax line. It also includes the monthly invoice to ESI for the telephone system SIP Trunks. It includes the annual maintenance and support to ClearVoice for the phone system.

Postage Newsletter \$2,370.00 - This category covers the postage costs for the newsletter as well as the annual bulk mail permit fee.

Printing & Publishing \$4,000.00 - Printing and Publishing covers the design, printing, and publishing of the newsletter as well as any legal notices that are required to be published by the Township.

- Constant Contact (email marketing)..... \$175.00
- Canva Marketing Design (social media/email graphic design) \$150.00
- Newsletter \$2,500.00
- Legal Notices & Misc. \$1,175.00

Mileage & Travel \$5,840.00 - This category includes travel related expenditures including hotel costs, mileage reimbursement and meal per-diem. The \$5,500.00 includes training at TOI Topics Day, the TOI Annual Educational Conference, and mileage and travel reimbursement for other travel and training events throughout the year.

Dues \$5,500.00 - This category includes the annual Will County CED pledge, Township Officials of Illinois, TOI Supervisor's Division, TOI Trustee's Division, TOI Clerk's Division, Metropolitan Township Association, Sam's Club, Will County Clerk's Division, Joliet Chamber, and Plainfield-Shorewood Chamber.

Training \$4,000.00 - Training covers registration fees for conferences, seminars, etc. Programs include TOI Topics Day, TOI Annual Educational Conference, and TOI Local Division Training. Additionally, we have allowed for the Administrator and staff members to attend training at the Illinois Township Management Academy, the NIU Center for Governmental Studies, MTA, various chamber sponsored training opportunities, etc.

Building Maintenance \$37,000.00 - Building Maintenance expenses include:

- Regular Building Services \$8,360.00:
 - Environmental (dumpster service) \$780.00
 - Aramark Carpet Runners \$1,040.00
 - Kinzler's Janitorial (office cleaning 2 times per week) \$5,400.00
 - Plunkett's (pest control) \$1,140.00
- Seasonal Services \$10,000.00:
 - Spring ceramic tile cleaning, and fall/winter carpet and furniture cleaning \$3,000.00

General Town Fund – Expense Detail

- Annual VCT cleaning and waxing \$400.00
- Exterior maintenance \$4,100.00 – Includes spring flowers, gas for lawn mower, re-mulching, spring/fall clean up, including weed control/fertilizer, etc.
- Snow removal services \$2,500.00
- Service Fees and Inspections \$4,300.00
 - Sprinkler system and backflow devices \$990.00
 - Fire panel \$415.00
 - Alarm system security yearly monitoring fee \$420.00
 - Security camera service contract \$2,475.00
- Repair damaged handicap ramps and sidewalks \$5,000.00
- Building Supplies \$6,540.00 – Flags, light bulbs, garbage bags, cleaning supplies, salt, paper towels, etc.
- Misc. Repairs – \$2,800.00 – Supplies and labor for miscellaneous repairs (leaking pipe, broken window seals, etc.)

Maintenance of Equipment \$26,305.00 - Maintenance of Equipment includes quarterly service of our HVAC equipment, service of our generator, service of the water treatment system, service of the copy machine, and service of equipment such as snow blowers, lawn mowers, etc.

- \$6,200.00 - HVAC service is a quarterly payment of \$1,550.00 or \$6,200.00 annually. This service does not cover items that break (like the pumps, switches, gaskets, etc.), nor does it cover the Johnson Controls building automation system.
- \$4,800.00 – Repairs to HVAC System
- \$1,500.00 – Generator semi-annual services.
- \$2,000.00 – Repairs and maintenance to owned equipment (mowers, snow blowers, edgers, blowers, etc.)
- \$1,805.00 – Other services include:
 - Water system (water service to boilers and mechanical systems) semi-annual service (chemical testing and balancing) \$650.00
 - Fire extinguisher inspections and certifications \$400.00
 - Copy machine service contract \$720.00
 - AED annual inspection \$35.00
- \$10,000.00 – Other equipment repairs that may be needed such as Johnson Controls system, generator repairs, etc.

Mosquito Abatement \$29,000.00 - The budget allows for a contract renewal at the 2022 rate of \$20,390 and \$7,000.00 for additional sprayings if needed (equates to two additional sprayings), plus accounts for a possible 5% increase over the 2022 costs.

Capital Outlay \$170,000.00 - Capital Outlay proposed projects for 2023-2024 are detailed on the following pages and include:

- Building Renovation Project:
 - Interior Renovation Project (estimated balance due)\$71,000.00
 - Window Treatments (balance due)\$1,345.00
 - Architectural Fees (estimated balance due)\$5,000.00
 - Alarm and Security Camera Reconfiguration.....\$2,500.00

General Town Fund – Expense Detail

- Misc. (picture frames, bulletin boards, dry erase boards, décor, etc.)\$2,500.00
- Exterior Renovations (bid price)\$58,020.00
 - 15% Contingency\$8,703.00
- Exterior Signage (directionals, post signs, on building)\$4,000.00
- Community Center Enhancements:
 - Wireless Microphone System for Board Meetings.....\$2,500.00
 - Signage for Veterans, Seniors, History.....\$3,000.00
 - New Senior Memorial Board (matching veterans honor roll)\$1,000.00
- Misc. Copier, Computer and Server Replacement/Upgrades.....\$10,432.00

Admin of Senior Services – In House \$1,800.00 - Programs/events held for the Wednesday/Friday Senior Program in the Troy Township Community Center including the monthly birthday celebrations, memorial plaque name plates, special events, etc.

Admin of Senior Services – Out of House \$30,000.00 - The majority of this line item is the PACE Dial-a-Ride program. Usage and cost for the program has been increasing. The current 12-month average is \$1,872.03 but the most recent 3-month average is \$2,112.61. This line item also covers senior events outside of the Troy Township Community Center, such as a twice per year bus trip and the annual holiday senior event.

Other Professional Services \$8,500.00 - Other Professional Services includes KJK Consulting, who negotiates our electrical rates. This category also covers a monthly service fee with NJS for daily monitoring of the server, all workstations, data backups, security, managed fire wall services, software subscriptions, email hosting, and computer software program updates, etc. It also covers website hosting and management with Nextsulting. Monthly monitoring/service fees with NJS and Nextsulting are split 50/50 between the Town and the Assessor.

- KJK Consulting\$400.00
- Annual Subscription Fees (Microsoft, Foxit PDF, Barracuda)\$2,978.00
- NJS Monthly Monitoring & Service Fees.....\$3,792.00
- Nextsulting Web Hosting\$90.00
- Nextsulting Web Management.....\$570.00
- Misc. Expenses\$670.00

Accounting Services \$7,100.00 - Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly bookkeeping services.

- Payroll Services\$3,470.00
- Audit Services.....\$1,655.00
- Bookkeeping Services\$825.00
- QuickBooks Software Subscription.....\$1,100.00
- QuickBooks 1099 Forms.....\$50.00

Operating Transfer to General Assistance \$20,000.00 – Allows for the transfer for fund to General Assistance if needed.

General Town Fund – Capital Improvement Projects/Needs

2023-2024 Proposed Capital Improvement Projects (Town Fund)

- **Copier, Computer Replacement/Upgrades..... \$10,430.00**

To keep our systems running as efficiently as possible, all computers are evaluated regularly for repair/replacement. Most computers on the Supervisor's side are 1 to 3 years of age and not currently slated for replacement. However, our copier/printer and server are aging therefore emergency funds for any unforeseen copier/printer, server, network, or switch replacements/improvements are included.

- **Building Renovation Project\$153,070.00**

Interior: During the 2022-2023 fiscal year, the Township embarked on a major interior renovation project. While the project is nearing completion in late February or early March of 2023, a portion of the project expenses will not be billed until after the start of the new fiscal year. Remaining expenses include:

Estimated balance due to R. Berti – Contractor \$71,000.00

Window treatments balance due \$1,345.00

Estimated architectural fees remaining (for interior and exterior) \$5,000.00

Alarm and security camera reconfiguration \$2,500.00

Misc. picture frames, bulletin boards, dry erase boards, misc. décor \$2,500.00

Exterior. During the 2022 bid process for the interior renovations, the Township also accepted a bid for exterior renovations. This project will begin in late March or early April 2023 and will include repairs to the EIFS. The existing EIFS, commonly known as Dryvit, has multiple locations of damage, cracking, and discoloration. The EIFS will be repaired where needed and reskimmed. Rust will be removed from posts and building will be repainted.

Accepted bid \$58,020.00

15% Contingency \$8,703.00

Exterior signage changes (directionals, post signs, on building) \$4,000.00



Update signage to indicate new main entrance area.



Building Renovation Project – Exterior, Continued....



PHOTOGRAPH A

PATCH AND REPAIR EXIST. RUST
AT EXIST. STL. COL. - PROPERLY
PREPARE AND PAINT PER
PAINTING SCHEDULE



PHOTOGRAPH B



PHOTOGRAPH C

PATCH AND REPAIR EXIST.
DAMAGED EIFS TO MATCH
EXIST. ADJACENT - PROPERLY
PREPARE AND PAINT PER
PAINTING SCHEDULE



PHOTOGRAPH D



General Town Fund – Capital Improvement Projects/Needs



- **Community Center Enhancements \$6,500.00**

During the 2022-2023 interior building renovations the community center received new paint and carpet in addition to technology updates. Updates included the installation of one 75” and one 85” display monitor, a mobile 55” display monitor, various connections throughout the room for connecting to the displays plus two inputs for microphones; all of which are tied into the existing sound system.

The proposed community center updates include replacing the Veterans Honor Roll lettering, installing new “Troy Township Seniors” lettering, and possibly installing “Township History” lettering over the history display case. Lastly, a new senior perpetual plaque is needed which is proposed to be purchased in the style and design of the Veterans Honor Roll perpetual plaque. Funds are also budgeted for the purchase of a wireless microphone system for board meetings.

- Wireless microphone system for board meetings \$2,500.00
- New signage for veteran’s honor roll, seniors, history..... \$3,000.00
- New senior memorial board..... \$1,000.00

TROY TOWNSHIP

Established 1850 Will County - Illinois

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General Town Fund – Capital Improvement Projects/Needs

In preparation for future needs, the Township has taken on the project of assessing capital improvement needs and putting together an improvement funding analysis that allows insight into future projects, future costs, and proper financial planning. This spreadsheet is a work in progress and includes item descriptions, useful life estimates, cost to repair/replace estimates, etc. A sample of this is below. Please keep in mind that this spreadsheet is fluid and changes. As projects are completed and prices change, items are updated. Additionally, the useful life figure is a best estimate. As more research continues to be done, these numbers will be adjusted.

Capital Equipment Replacement Worksheet											Accum.	Aggregate	Required
											Bal. as of YE 2022	Required Reserve	Annual Reserve
Category	Description	Install Date	Model Name	Model #	Serial #	Mnfr #	Original Cost	Useful Life (Yrs)	Est. Remain # of Yrs	Estimated Repl. Cost			
Accessibility	ADA Doors (Community Center & Main Office)	2012					\$20,200	20.0	9.0	\$ 30,000.00	\$ 16,500.00	\$ 16,500.00	\$ 1,500.00
Accessibility	Parking Lot Drainage and Paving	2018					\$67,675	15.0	10.0	\$ 100,000.00	\$ 33,333.33	\$ 33,333.33	\$ 6,666.67
Equipment	John Deere Riding Lawn Mower	2006				John Deere		20.0	3.0	\$ 10,000.00	\$ 8,500.00	\$ 8,500.00	\$ 500.00
Equipment	Push Mower	2006						20.0	3.0	\$ 500.00	\$ 425.00	\$ 425.00	\$ 25.00
Equipment	Leaf Vac	2021	Echo	ES-250AA	P41814214450	Echo	\$300	6.0	4.0	\$ 400.00	\$ 133.33	\$ 133.33	\$ 66.67
Equipment	Leaf Blower	2019						6.0	2.0	\$ 500.00	\$ 333.33	\$ 333.33	\$ 83.33
Equipment	Large Snow Blower	2006						20.0	3.0	\$ 5,000.00	\$ 4,250.00	\$ 4,250.00	\$ 250.00
Equipment	Small Snow Blower	2006						20.0	3.0	\$ 1,500.00	\$ 1,275.00	\$ 1,275.00	\$ 75.00
Equipment	Weed Wacker	2016						9.0	2.0	\$ 500.00	\$ 388.89	\$ 388.89	\$ 55.56
Furnishings	Community Center - Chairs - approx. 45 (back up only)	2006	Stack Chair w/ Arms	TER-411		Doane Keyes	\$4,560						
Furnishings	Community Center - Chairs - 96	2020	Stack Chair w/ Arms			Purchased from Markelz	\$6,162	10.0	7.0	\$ 8,000.00	\$ 2,400.00	\$ 2,400.00	\$ 800.00
Furnishings	Community Center - 11 60" round folding tables	2006						20.0	3.0	\$ 9,900.00	\$ 8,415.00	\$ 8,415.00	\$ 495.00
Furnishings	Community Center - 2 60" round folding tables	2020	Arntab	MRD60		Purchased from Markelz	\$1,433	10.0	7.0	\$ 1,800.00	\$ 540.00	\$ 540.00	\$ 180.00
Furnishings	Community Center - 2 6' folding tables	2020	Arntab			Purchased from Markelz	\$1,399	10.0	7.0	\$ 1,900.00	\$ 570.00	\$ 570.00	\$ 190.00
Furnishings	Community Center - Long Tables - 4	2006						20.0	3.0	\$ 1,000.00	\$ 850.00	\$ 850.00	\$ 50.00
Furnishings	Community Center - Long Tables - 3 (burgundy)	2016	Sam's Club				\$300	10.0	5.0	\$ 500.00	\$ 250.00	\$ 250.00	\$ 50.00
Appliances	Employee Kitchen Refrigerator	2021	Home Depot GE	GIE17GSNRSS			\$853	5.0	5.0	\$ 1,200.00	\$ -	\$ -	\$ 240.00
Appliances	Employee Kitchen Stove/Oven	2006						8.0	5.0	\$ 1,000.00	\$ 375.00	\$ 375.00	\$ 125.00
Appliances	Community Center Refrigerator	2006						8.0	5.0	\$ 1,000.00	\$ 375.00	\$ 375.00	\$ 125.00
Appliances	Community Center Stove/Oven	2006						8.0	5.0	\$ 1,000.00	\$ 375.00	\$ 375.00	\$ 125.00
Appliances	Community Center Over the Range Microwave	2006						8.0	5.0	\$ 300.00	\$ 112.50	\$ 112.50	\$ 37.50
Appliances	Community Center Commercial Dishwasher	2006						8.0	5.0	\$ 5,000.00	\$ 1,875.00	\$ 1,875.00	\$ 625.00
Interior Finishes	Flooring & Finishes - Assessor's Baths	2017						20.0	5.0	\$ 5,000.00	\$ 3,750.00	\$ 3,750.00	\$ 250.00
Interior Finishes	Flooring & Finishes - Community Center/Foyer	2023						15.0	15.0	\$ 25,000.00	\$ -	\$ -	\$ 1,666.67
Interior Finishes	Flooring - Hallways and Offices - All	2023						15.0	15.0	\$ 25,000.00	\$ -	\$ -	\$ 1,666.67
Interior Finishes	Flooring - Community Center Baths	2006						25.0	8.0	\$ 10,000.00	\$ 6,800.00	\$ 6,800.00	\$ 400.00
Interior Finishes	Paint-Township Offices, GA & Mtg Rooms	2023						9.0	9.0	\$ 25,000.00	\$ -	\$ -	\$ 2,777.78
Furnishings	Assessor Furniture & Cubicles	2023					\$52,000	30.0	30.0	\$ 80,000.00	\$ -	\$ -	\$ 2,666.67
Furnishings	Supervisor Furniture	2006					\$14,612	30.0	13.0	\$ 35,000.00	\$ 19,833.33	\$ 19,833.33	\$ 1,166.67
Furnishings	Community Center - Round Tables - 11	2006	Mobile Shape Table	SRT60		Midwest Folding Products	\$4,133	20.0	3.0	\$ 7,800.00	\$ 6,630.00	\$ 6,630.00	\$ 390.00
Mechanical	RTU - Community Center	2006	AAON					20.0	3.0	\$ 105,000.00	\$ 89,250.00	\$ 89,250.00	\$ 5,250.00
Mechanical	Boiler #1 Mechanical Room CC	2006	Lochinvar					18.0	1.0	\$ 20,000.00	\$ 18,888.89	\$ 18,888.89	\$ 1,111.11
Mechanical	Boiler #2 Mechanical Room CC	2006	Lochinvar					18.0	1.0	\$ 20,000.00	\$ 18,888.89	\$ 18,888.89	\$ 1,111.11
Mechanical	Furnace Mechanical Room Assessors	2006	Trane					18.0	1.0	\$ 8,000.00	\$ 7,555.56	\$ 7,555.56	\$ 444.44

General Town Fund – Capital Improvement Projects/Needs



Capital Equipment Replacement Worksheet											Accum.	Aggregate	Required
Current Year		2023									Bal. as of YE 2022	Required Reserve	Annual Reserve
Category	Description	Install Date	Model Name	Model #	Serial #	Mnfr #	Original Cost	Useful Life (Yrs)	Est. Remain # of Yrs	Estimated Repl. Cost			
Mechanical	AC Unit - Assessor's Office	2006	Trane					18.0	1.0	\$ 5,000.00	\$ 4,722.22	\$ 4,722.22	\$ 277.78
Mechanical	B&G Pump #1	2010	B&G					15.0	2.0	\$ 2,500.00	\$ 2,166.67	\$ 2,166.67	\$ 166.67
Mechanical	B&G Pump #2	2011	B&G					15.0	3.0	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 166.67
Mechanical	B&G Pump #3	2012	B&G					15.0	4.0	\$ 2,500.00	\$ 1,833.33	\$ 1,833.33	\$ 166.67
Mechanical	B&G Pump #4	2013	B&G					15.0	5.0	\$ 2,500.00	\$ 1,666.67	\$ 1,666.67	\$ 166.67
Mechanical	Heater in Garage	2006	Modine					20.0	3.0	\$ 5,000.00	\$ 4,250.00	\$ 4,250.00	\$ 250.00
Mechanical	Heater in Garage Storage	2006	Modine					20.0	3.0	\$ 2,500.00	\$ 2,125.00	\$ 2,125.00	\$ 125.00
Mechanical	Exhaust Fan	2006	N/A					20.0	3.0	\$ 4,000.00	\$ 3,400.00	\$ 3,400.00	\$ 200.00
Mechanical	Exhaust Fan	2006	N/A					20.0	3.0	\$ 4,000.00	\$ 3,400.00	\$ 3,400.00	\$ 200.00
Mechanical	Humidifier - Mechanical Room Assessor's Office	2006	Aprilaire	Model 550		Aprilaire		20.0	3.0	\$ 250.00	\$ 212.50	\$ 212.50	\$ 12.50
Mechanical	H2O Heater-Mechanical Room Assessors Office	2016	Rheem	XE20P06PU20U0	Q281643885	Rheem	\$800	15.0	8.0	\$ 1,000.00	\$ 466.67	\$ 466.67	\$ 66.67
Mechanical	HVAC Johnson Controls Computer Systems	2023	Johnson Controls			Johnson Controls	\$8,840	15.0	15.0	\$ 15,000.00	\$ -	\$ -	\$ 1,000.00
Mechanical	Generator	2003	Cummins N. Power	GGHG 60 HZ		Cummins N. Power	\$46,249	25.0	5.0	\$ 60,000.00	\$ 48,000.00	\$ 48,000.00	\$ 2,400.00
Security	Update Alarm System, key cards	2006						20.0	3.0	\$ 45,000.00	\$ 38,250.00	\$ 38,250.00	\$ 2,250.00
Security	Camera System	2021	Avigilon			Renaissance Communicati	\$31,400	10.0	8.0	\$ 50,000.00	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00
Security	Fire Alarm Panels	2019	IOSeries			Edwards United Technolog	\$4,500	10.0	6.0	\$ 10,000.00	\$ 4,000.00	\$ 4,000.00	\$ 1,000.00
Structure	Exterior Dryvit Repairs	2006						15.0	(2.0)	\$ 60,000.00	\$ 68,000.00	\$ 60,000.00	\$ 4,000.00
Structure	Interior Space Renovation (Security and Efficiency)	2023						30.0	30.0	\$ 500,000.00	\$ -	\$ -	\$ 16,666.67
Structure	Roof - South Office Section	2015	Garland Flat Roof			Garland/Coleman Roofing	\$80,000	20.0	12.0	\$ 100,000.00	\$ 40,000.00	\$ 40,000.00	\$ 5,000.00
Structure	Roof - North Community Center Section	2006	N/A					20.0	3.0	\$ 140,000.00	\$ 119,000.00	\$ 119,000.00	\$ 7,000.00
Technology	Website Rebuild with Mobile View	2021	Nextsulting				\$8,000	5.0	3.0	\$ 15,000.00	\$ 6,000.00	\$ 6,000.00	\$ 3,000.00
Technology	Projector in Community Center	2006	Sanyo	Pro Xtra X				17.0	0.0	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 294.12
Technology	Sound System in Community Center	2006	Middle Atlantic Products					25.0	8.0	\$ 3,000.00	\$ 2,040.00	\$ 2,040.00	\$ 120.00
Technology	Flat Screen TV in Community Center (3)	2023	Panasonic	TC-23LX60	MY62840036, & 37 & 39			15.0	15.0	\$ 10,000.00	\$ -	\$ -	\$ 666.67
Technology	Wireless Microphones for Board Meetings	2006						20.0	3.0	\$ 10,000.00	\$ 8,500.00	\$ 8,500.00	\$ 500.00
Technology	Tech. PowerEdge T320 Server (Reconfigures and Updat	2020	Dell					4.0	1.0	\$ 10,000.00	\$ 7,500.00	\$ 7,500.00	\$ 2,500.00
Technology	Tech. Computer-Software Update - Converted to Microsoft Subscription in 12/2020												
Technology	Phone/Voice Mail System	2019	ESI ESIP Evolution Series				\$8,000	10.0	6.0	\$ 15,000.00	\$ 6,000.00	\$ 6,000.00	\$ 1,500.00
Technology	Accounting Software Conversion - Quickbooks	2014	Quickbooks				\$12,000	12.0	3.0	\$ 15,000.00	\$ 11,250.00	\$ 11,250.00	\$ 1,250.00
Technology	Computer - Residential Assessment Software CAMA	2011	CAMA - Access				\$6,900	13.0	1.0	\$ 45,000.00	\$ 41,538.46	\$ 41,538.46	\$ 3,461.54
Technology	Computer - Commercial Assessment Software	2013						11.0	1.0	\$ 40,000.00	\$ 36,363.64	\$ 36,363.64	\$ 3,636.36
Technology	Multi Unit Copy/Fax/Scan - Assessor	2014	Aficio SP 5210SR	Aficio SP 5210SR	S9249100234	Ricoh	\$3,200	10.0	1.0	\$ 6,000.00	\$ 5,400.00	\$ 5,400.00	\$ 600.00
Technology	Multi Unit Copy/Fax/Scan - Supervisor	2014	MP C2003	MP C2003	E204M760864	Ricoh	\$4,000	10.0	1.0	\$ 6,000.00	\$ 5,400.00	\$ 5,400.00	\$ 600.00
Vehicle	Township SUV	2013	Ford	Explorer	B02593	Ford	\$23,607	12.0	2.0	\$ 30,000.00	\$ 25,000.00	\$ 25,000.00	\$ 2,500.00
TOTALS										\$ 1,768,550.00	\$ 766,358.21	\$ 758,358.21	\$ 97,909.80

Estimated amount required to replace all items with a negative useful life. \$ 60,000.00

Assessor Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

Budget Comparison		Assessor						
Assessor	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '23-24 over '22-23		
Expenses	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change	
Salaries	\$ 180,000.00	\$ 193,187.64	\$ 194,000.00	\$ 229,500.00	\$ 245,000.00	15,500.00	6.75%	
IMRF Expenses - Employer's	\$ 17,200.00	\$ 16,500.00	\$ 16,500.00	\$ 15,000.00	\$ 10,700.00	(4,300.00)	-28.67%	
FICA Expenses - Employer's	\$ 13,800.00	\$ 15,000.00	\$ 15,000.00	\$ 17,800.00	\$ 19,000.00	1,200.00	6.74%	
Health Insurance	\$ 30,000.00	\$ 33,000.00	\$ 60,000.00	\$ 127,000.00	\$ 55,000.00	(72,000.00)	-56.69%	
Workers Comp	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	0.00	0.00%	
Printed Materials	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,750.00	250.00	16.67%	
Insurance	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	0.00	0.00%	
Office Supplies	\$ 600.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 800.00	300.00	60.00%	
Telephone Services	\$ 2,020.00	\$ 2,700.00	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	0.00	0.00%	
Postage	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	0.00	0.00%	
Postage-Newsletter	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,100.00	(100.00)	-4.55%	
Printing & Publishing	\$ 2,420.00	\$ 2,420.00	\$ 2,420.00	\$ 2,420.00	\$ 2,500.00	80.00	3.31%	
Mileage & Travel	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 5,000.00	1,000.00	25.00%	
Dues	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	0.00	0.00%	
Training	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,500.00	500.00	8.33%	
Maintenance of Vehicles	\$ 500.00	\$ 832.36	\$ 2,125.00	\$ 2,125.00	\$ 2,125.00	0.00	0.00%	
Maintenance of Equipment	\$ 500.00	\$ 500.00	\$ 550.00	\$ 550.00	\$ 550.00	0.00	0.00%	
Capital Outlay	\$ 5,000.00	\$ 6,480.00	\$ 8,080.00	\$ 10,000.00	\$ 35,000.00	25,000.00	250.00%	
Other Professional Services	\$ 8,000.00	\$ 7,500.00	\$ 10,800.00	\$ 11,000.00	\$ 15,000.00	4,000.00	36.36%	
Accounting Services	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	0.00	0.00%	
Contingencies	\$ 500.00	\$ 500.00	\$ 520.00	\$ 400.00	\$ 400.00	0.00	0.00%	
TOTAL	\$ 277,940.00	\$ 296,520.00	\$ 330,595.00	\$ 436,395.00	\$ 407,825.00	(28,570.00)	-6.55%	

Assessor Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

ASSESSOR	Assessor						FY '23-24 Budget over '23-23 Est. Actuals	
	ACTUAL	ACTUAL	ACTUAL	Est. Act. 2.16.23	BUDGET			
Expenses	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change	
Salaries	\$ 158,137.08	\$ 173,891.47	\$ 187,390.31	\$ 220,489.92	\$ 245,000.00	24,510.08	11.12%	
IMRF Expenses - Employer's	\$ 14,232.69	\$ 15,337.37	\$ 14,721.03	\$ 12,575.32	\$ 10,700.00	(1,875.32)	-14.91%	
FICA Expenses - Employer's	\$ 11,922.64	\$ 13,082.96	\$ 13,886.48	\$ 16,670.92	\$ 19,000.00	2,329.08	13.97%	
Health Insurance	\$ 21,413.85	\$ 25,585.51	\$ 40,383.68	\$ 42,997.14	\$ 55,000.00	12,002.86	27.92%	
Workers Comp	\$ 2,162.00	\$ 2,009.00	\$ 2,101.00	\$ 2,147.00	\$ 2,500.00	353.00	16.44%	
Printed Materials	\$ 1,379.95	\$ 1,399.95	\$ 1,399.95	\$ 1,439.95	\$ 1,750.00	310.05	21.53%	
Insurance	\$ 66.00	\$ 56.00	\$ 56.00	\$ 47.00	\$ 125.00	78.00	165.96%	
Office Supplies	\$ 531.46	\$ 311.43	\$ 473.18	\$ 565.40	\$ 800.00	234.60	41.49%	
Telephone Services	\$ 1,865.33	\$ 2,491.37	\$ 2,614.14	\$ 2,516.33	\$ 2,750.00	233.67	9.29%	
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Postage-Newsletter	\$ -	\$ 1,434.90	\$ 1,527.58	\$ 1,600.00	\$ 2,100.00	500.00	31.25%	
Printing & Publishing	\$ 2,091.08	\$ 1,794.00	\$ 2,197.50	\$ 2,365.00	\$ 2,500.00	135.00	5.71%	
Mileage & Travel	\$ 3,644.09	\$ 3,831.23	\$ 3,852.35	\$ 4,141.03	\$ 5,000.00	858.97	20.74%	
Dues	\$ -	\$ 60.00	\$ 90.00	\$ 135.00	\$ 200.00	65.00	48.15%	
Training	\$ 1,835.32	\$ 4,015.51	\$ 4,836.41	\$ 5,912.71	\$ 6,500.00	587.29	9.93%	
Maintenance of Vehicles	\$ 58.00	\$ 832.36	\$ 61.50	\$ 150.18	\$ 2,125.00	1,974.82	1314.97%	
Maintenance of Equipment	\$ 344.49	\$ 314.78	\$ 405.06	\$ 451.86	\$ 550.00	98.14	21.72%	
Capital Outlay	\$ 1,100.00	\$ 6,480.00	\$ 2,677.04	\$ 3,600.00	\$ 35,000.00	31,400.00	872.22%	
Other Professional Services	\$ 7,453.48	\$ 6,582.25	\$ 10,791.82	\$ 8,840.90	\$ 15,000.00	6,159.10	69.67%	
Accounting Services	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	0.00	0.00%	
Contingencies	\$ 471.98	\$ 322.79	\$ 519.07	\$ 390.23	\$ 400.00	9.77	2.50%	
TOTAL EXPENSES	\$ 229,534.44	\$ 260,657.88	\$ 290,809.10	\$ 327,860.89	\$ 407,825.00	79,964.11	24.39%	

Assessor – Expense Detail

Below is a description of the more significant expenditure items and detail on what makes up that expense amount.

Salaries \$245,000.00 - This category covers the salaries of three full-time employees and two part-time (32 hours/week) employees. 2023 is the quadrennial assessment year so funds have been budgeted for additional help and for overtime including overtime for appeal season. The budget allows for merit increases for staff.

IMRF Expenses \$10,700.00 - The Township's current IMRF contribution rate is 4.5%, which is down from 6.25% in 2022. A figure of 5.0% was used for budgeting in the year 2024.

Health Insurance \$55,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Humana (health insurance) and Delta Dental rates which renew July 1, 2023. A 15% increase was budgeted for EyeMed Vision which renews August 1, 2023.

All full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale basis based on wage bands. Participating employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage.

Printed Materials \$1,750.00 - Printed Materials covers the annual fees for the Marshall & Swift program, which aids in calculating commercial assessments.

Office Supplies \$800.00 - This category covers the supplies necessary for staff to fulfill duties in the most efficient way possible. It also includes printer paper.

Telephone Services \$2,750.00 - Telephone Service includes Comcast for Internet and a fax line. It also includes the monthly invoice to ESI for the telephone system SIP Trunks. It includes the annual maintenance and support to ClearVoice for the phone system. These costs are all split 50/50 between the Town Fund and the Assessor.

Postage Newsletter \$2,100.00 and Publishing & Printing \$2,500.00 - These two expense items cover the printing, publishing, design, and postage for our newsletter.

Mileage & Travel \$5,000.00 - This category includes fuel costs for the township vehicle, any mileage reimbursement for staff, and the Assessor's mileage reimbursement allowance.

Assessor – Expense Detail

Training \$6,500.00 - Training expenses include course fees for three people to maintain their CIAO designation (Kimberly Anderson, Assessor; Janée Roedel, Deputy Assessor Commercial Coordinator; Rhianna Korst, Deputy Residential Assessor), and for one person to continue working towards their CIAO designation (Annette Craven, Field Staff Coordinator). This category also covers per diem meal reimbursement and hotel charges.

Maintenance of Vehicles \$2,125.00 - This category covers necessary maintenance on the Township 2014 Ford Explorer.

Capital Outlay \$35,000.00 - Capital outlay projects for the 2022-2023 fiscal year include:

- Copier, computers, monitors, server repairs and/or replacements.....\$7,640.00
- Purchase of new assessment system.....\$26,000.00
 - Contingency for additional programming.....\$1,360.00

Other Professional Services \$15,000.00 - This category covers a monthly service fee with NJS for daily monitoring of the server, all workstations, data backups, security, managed fire wall services, software subscriptions, email hosting, and computer software program updates, etc. It also covers website hosting and management with Nextsulting. Monthly monitoring/service fees with NJS and Nextsulting are split 50/50 between the Town and the Assessor. It also covers maintenance on the Township's Cama system performed by Joseph O'Idani.

- Joseph O'Idani.....\$5,000.00
- Annual Subscription Fees (Microsoft, Foxit PDF, Barracuda)\$2,116.00
- Apex Sketching Software Subscriptions.....\$2,975.00
- NJS Monthly Monitoring & Service Fees.....3,772.00
- Nextsulting Web Hosting\$90.00
- Nextsulting Web Management.....\$570.00
- Misc. Expense.....\$477.00

Assessor – Capital Improvement Projects/Needs

- **Copier, Computer Replacement/Upgrades..... \$7,640.00**

To keep our systems running as efficiently as possible, all computers are evaluated on a two-year rotation for replacement. \$7,640.00 has been allocated for the replacement of two to three computers, replacement of monitors, and unforeseen copier/printer, server, network, or switch replacements/improvements.

- **New Assessment System \$27,360.00**

The current assessing system (CAMA) was purchased by the Township in March of 2011 and is built on a Microsoft Access database. While the program has performed well over the years, it is nearing the end of its useful life and ongoing service on the program may become an issue. "Assesors IMS" has proven to be a powerful solution and tool for assessing property. The initial purchase is \$4,000 per user with an annual subscription fee of \$1,500.00 per user each year thereafter. With 6.5 users, the initial purchase is \$26,000 and includes 8 hours of data conversion and migration with 8 hours of training. An additional \$1,360.00 has been budgeted for additional hourly charges should any issues arise with data migration.

Troy Township

General Assistance Fund Budget

General Assistance Fund (special revenue) – accounts for the revenue and all expenditures of activities related to General Assistance programs and services for low-income residents.

General Assistance Fund



General Assistance Fund Summary

	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Projected Actual	FY 23-24 Budget	% Change Budget vs. Budget
Revenue	\$ 45,098.32	\$ 20,010.00	\$ 20,637.65	\$ 5,010.00	-74.96%
Expenses	\$ 53,898.16	\$ 27,130.00	\$ 11,543.82	\$ 26,965.00	-0.61%
Excess of Rev. over Exp.	\$ (8,799.84)	\$ (7,120.00)	\$ 9,093.83	\$ (21,955.00)	-208.36%
Fund Balance Beginning April 1st	\$ 35,799.00	\$ 26,999.16	\$ 26,999.16	\$ 36,092.99	33.68%
Estimated Cash on Hand March 31st	\$ 26,999.16	\$ 19,879.16	\$ 36,092.99	\$ 14,137.99	-28.88%

Budgetary Highlights:

- The General Assistance Fund is expected to end the 2022-2023 fiscal year with an estimated fund balance of \$36,092.99, equal to approximately 8.92 months of a reserve balance.
- The funds allocated to General Assistance via the 2022 levy were reduced to \$5,000.00 as a result of all payroll and benefit expenses being removed from General Assistance during the 2022-2023 fiscal year. With expenses declining, the existing ending fund balance is very strong.

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General Assistance Fund Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

General Assistance							
Budget Comparison							
General Assistance	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '23-24 over '22-23	
Income	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change
Interest Income	\$ 45.00	\$ 55.00	\$ 25.00	\$ 10.00	\$ 10.00	0.00	0.00%
General Property Income	\$ 19,940.00	\$ 19,940.00	\$ 20,000.00	\$ 20,000.00	\$ 5,000.00	(15,000.00)	-75.00%
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Operating Transfer In (from Town Fund)	\$ 25,000.00	\$ 25,000.00	\$ 35,000.00	\$ -	\$ -	0.00	0.00%
Total Income	\$ 44,985.00	\$ 44,995.00	\$ 55,025.00	\$ 20,010.00	\$ 5,010.00	(15,000.00)	-74.96%
Expenses	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	Difference	% Change
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024		
Salaries	\$ 24,000.00	\$ 29,000.00	\$ 30,000.00	\$ -	\$ -	0.00	0.00%
IMRF Expenses	\$ 2,400.00	\$ 2,700.00	\$ 2,700.00	\$ -	\$ -	0.00	0.00%
FICA Expenses	\$ 1,850.00	\$ 2,200.00	\$ 2,300.00	\$ -	\$ -	0.00	0.00%
Health Ins.	\$ 5,000.00	\$ 5,200.00	\$ 14,733.00	\$ -	\$ -	0.00	0.00%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
State Unemp.	\$ 50.00	\$ 65.00	\$ 60.00	\$ -	\$ -	0.00	0.00%
General Asst - Clothing	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
General Asst - Drugs	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
General Asst - Gas/Fuel	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
General Asst - Utilities	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	0.00	0.00%
General Asst - Shelter/Rent	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
General Asst - Medical	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
General Asst - Food	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
EMERGENCY ASSISTANCE	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	0.00	0.00%
Insurance	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	0.00	0.00%
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Telephone Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Postage - Newsletter	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,100.00	(100.00)	-4.55%
Printing & Publishing	\$ 2,420.00	\$ 2,420.00	\$ 2,420.00	\$ 2,420.00	\$ 2,500.00	80.00	3.31%
Mileage & Travel	\$ 1,000.00	\$ 1,285.00	\$ 1,285.00	\$ 1,365.00	\$ 1,365.00	0.00	0.00%
Dues	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	0.00	0.00%
Training	\$ 500.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	0.00	0.00%
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Build. Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Maint. Of Equip.	\$ 280.00	\$ 325.00	\$ 463.00	\$ 720.00	\$ 720.00	0.00	0.00%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Legal Asst.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Other Professional Serv.	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,200.00	200.00	20.00%
Accounting Serv.	\$ 3,350.00	\$ 3,350.00	\$ 3,504.00	\$ 2,825.00	\$ 2,480.00	(345.00)	-12.21%
Contingencies	\$ 500.00	\$ 490.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
TOTAL EXPENSES	\$ 60,000.00	\$ 66,335.00	\$ 77,265.00	\$ 27,130.00	\$ 26,965.00	(165.00)	-0.61%
Net Income	\$ (15,015.00)	\$ (21,340.00)	\$ (22,240.00)	\$ (7,120.00)	\$ (21,955.00)		
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024		
Starting Cash of 04/01	\$ 36,100.03	\$ 38,127.08	\$ 35,799.00	\$ 26,999.16	\$ 36,092.99		
Estimated Income	\$ 44,985.00	\$ 44,995.00	\$ 55,025.00	\$ 20,010.00	\$ 5,010.00		
Total Funds Available	\$ 81,085.03	\$ 83,122.08	\$ 90,824.00	\$ 47,009.16	\$ 41,102.99		
Budgeted Expenses	\$ 60,000.00	\$ 66,335.00	\$ 77,265.00	\$ 27,130.00	\$ 26,965.00		
Estimated Ending Balance	\$ 21,085.03	\$ 16,787.08	\$ 13,559.00	\$ 19,879.16	\$ 14,137.99		
Average Monthly Expenses of the Prior 3 FY	\$ 3,253.27	\$ 3,597.96	\$ 3,725.11	\$ 4,048.14	\$ 3,156.87		
Months of Reserve at end of FY	6.48	4.67	3.64	4.91	4.48		

General Assistance Fund Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

General Assistance								
GENERAL ASSISTANCE	ACTUAL	ACTUAL	ACTUAL	Est. Act. 2.16.23	BUDGET	FY '23-24 Budget over '23-23 Est. Actuals		
Income	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change	
Interest Income	\$ 60.07	\$ 20.22	\$ 9.54	\$ 11.19	\$ 10.00	(1.19)	-10.63%	
General Property Income	\$ 20,509.23	\$ 20,556.95	\$ 20,088.78	\$ 20,626.46	\$ 5,000.00	(15,626.46)	-75.76%	
Misc. Income	\$ 87.34	\$ 300.00	\$ -	\$ -	\$ -	0.00	0.00%	
Operating Transfer In (from Town Fund)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	0.00	0.00%	
Total Income	\$ 45,656.64	\$ 45,877.17	\$ 45,098.32	\$ 20,637.65	\$ 5,010.00	(15,627.65)	-75.72%	

Expenses	ACTUAL	ACTUAL	ACTUAL	Est. Actual 2.16.23	BUDGET	Difference	% Change	
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024			
Salaries	\$ 23,360.00	\$ 28,448.00	\$ 29,527.23	\$ -	\$ -	0.00	0.00%	
IMRF Expenses	\$ 2,193.67	\$ 2,500.81	\$ 2,363.01	\$ -	\$ -	0.00	0.00%	
FICA Expenses	\$ 1,670.08	\$ 2,056.69	\$ 2,103.64	\$ -	\$ -	0.00	0.00%	
Health Ins.	\$ 4,597.17	\$ 4,477.15	\$ 7,679.59	\$ -	\$ -	0.00	0.00%	
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
State Unemp.	\$ 46.49	\$ 60.23	\$ 59.07	\$ -	\$ -	0.00	0.00%	
General Asst - Clothing	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%	
General Asst - Drugs	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%	
General Asst - Gas/Fuel	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%	
General Asst - Utilities	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	2,000.00	100.00%	
General Asst - Shelter/Rent	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	5,000.00	100.00%	
General Asst - Medical	\$ -	\$ -	\$ -	\$ -	\$ 500.00	500.00	100.00%	
General Asst - Food	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	1,500.00	100.00%	
EMERGENCY ASSISTANCE	\$ 650.00	\$ -	\$ -	\$ -	\$ 2,500.00	2,500.00	100.00%	
Insurance	\$ 2,360.00	\$ 2,360.00	\$ 2,360.00	\$ 2,360.00	\$ 2,400.00	40.00	1.69%	
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Telephone Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Postage - Newsletter	\$ 1,606.97	\$ 1,473.92	\$ 1,600.01	\$ 1,619.47	\$ 2,100.00	480.53	29.67%	
Printing & Publishing	\$ 2,167.50	\$ 2,197.50	\$ 2,310.00	\$ 2,427.50	\$ 2,500.00	72.50	2.99%	
Mileage & Travel	\$ 91.07	\$ -	\$ 60.00	\$ 690.47	\$ 1,365.00	674.53	97.69%	
Dues	\$ 50.00	\$ 25.00	\$ 25.00	\$ 50.00	\$ 50.00	0.00	0.00%	
Training	\$ 340.00	\$ 25.00	\$ 400.00	\$ 150.00	\$ 650.00	500.00	333.33%	
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Build. Maint.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Maint. Of Equip.	\$ 275.75	\$ 267.94	\$ 462.99	\$ 508.05	\$ 720.00	211.95	41.72%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Debt Certificate Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Legal Asst.	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Other Professional Serv.	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,125.00	\$ 1,200.00	75.00	6.67%	
Accounting Serv.	\$ 3,185.89	\$ 3,224.13	\$ 3,503.75	\$ 2,438.33	\$ 2,480.00	41.67	1.71%	
Contingencies	\$ 35.00	\$ 88.88	\$ 443.87	\$ 175.00	\$ 500.00	325.00	185.71%	
TOTAL EXPENSES	\$ 43,629.59	\$ 48,205.25	\$ 53,898.16	\$ 11,543.82	\$ 26,965.00	15,421.18	133.59%	
Net Income	\$ 2,027.05	\$ (2,328.08)	\$ (8,799.84)	\$ 9,093.83	\$ (21,955.00)			
Ending Cash Balance as of March 31st of FY	\$ 38,127.08	\$ 35,799.00	\$ 26,999.16	\$ 36,092.99	\$ 14,137.99			
Average Monthly Expenses of the Prior 3 FY	\$ 3,253.27	\$ 3,597.96	\$ 3,725.11	\$ 4,048.14	\$ 3,156.87			
Months of Reserves Cash Balance/Avg. Monthly Exp.	11.72	9.95	7.25	8.92	4.48			

General Assistance – Expense Detail

Insurance \$2,400.00 - Allows for the renewal of Medical Assistance Catastrophic Insurance. According to the General Assistance guidelines, the Township is responsible for a General Assistance client's medical expense. This insurance will help cover costs of significant medical expenses of a client, should the need arise.

Postage Newsletter \$2,100.00 and Publishing & Printing \$2,500.00 - These two expense items cover the printing, publishing, design, and postage for our newsletter.

Mileage & Travel \$1,365.00 - We have budgeted for travel to and from a minimum of two General Assistance training classes (GATI), plus one or two GA Caseworker's Association training classes for one to two staff members.

Training \$650.00 - This covers a minimum of two General Assistance training classes for two people plus other supplemental training as offered by various organizations.

Other Professional Services \$1,200.00 - Other Professional Services covers the annual programming/updates fee for the Visual GA Program. The programming and updates cover any DHS or State updates to the GA requirements/qualifications.

Accounting Services \$2,480.00 - Accounting Services includes audit services and monthly bookkeeping services.

- Audit Services.....\$1,655.00
- Bookkeeping Services\$825.00

General Assistance/Emergency Assistance Relief \$13,000.00

General Assistance – Clothing.....	\$500.00
General Assistance – Drugs.....	\$500.00
General Assistance – Fuel	\$500.00
General Assistance – Utilities.....	\$2,000.00
General Assistance – Shelter/Rent	\$5,000.00
General Assistance – Medical Care.....	\$500.00
General Assistance – Food.....	\$1,500.00
Emergency Assistance.....	\$2,500.00

Troy Township Road and Bridge Fund Budget

Road and Bridge Fund (special revenue) – accounts for the revenue and expenditures needed to finance the maintenance and construction of the Township's roads and bridges.

Road and Bridge Fund

Road and Bridge Fund Summary

	FY 21-22 Actual	FY 22-23 Budget	FY 22-23 Projected Actual	FY 23-24 Budget	% Change Budget vs. Budget
Revenue	\$ 1,130,904.47	\$ 1,139,871.00	\$ 1,245,966.29	\$ 1,434,829.00	25.88%
Expenses	\$ 987,430.89	\$ 1,863,350.00	\$ 873,593.68	\$ 2,229,050.00	19.63%
Excess of Rev. over Exp.	\$ 143,473.58	\$ (723,479.00)	\$ 372,372.61	\$ (794,221.00)	-9.78%
Fund Balance Beginning April 1st	\$ 968,561.16	\$ 1,112,034.74	\$ 1,112,034.74	\$ 1,484,407.35	33.49%
Estimated Cash on Hand March 31st	\$ 1,112,034.74	\$ 388,555.74	\$ 1,484,407.35	\$ 690,186.35	77.63%

Budgetary Highlights:

- The Road and Bridge Fund is projected to end the 2022-2023 fiscal year with an estimated **increase in fund balance** of approximately \$372,372.61 as compared to a budgeted fund balance decrease of \$723,479.00.
- The Road and Bridge Fund is expected to end the 2022-2023 fiscal year with an estimated fund balance of **\$1,484,407.35**, equal to approximately **18.39** months of a reserve balance.

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Road and Bridge Fund Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

Budget Comparison		Road and Bridge						
Road & Bridge	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	FY '23-24 over '22-23		
Income	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change	
State and Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ 198,585.00	198,585.00	100.00%	
Fines	\$ 360.00	\$ 360.00	\$ 360.00	\$ 500.00	\$ 750.00	250.00	50.00%	
Uniform Income (DISCONTINUED)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Cell Phone Income (DISCONTINUED)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Interest Income	\$ 3,680.00	\$ 4,200.00	\$ 1,860.00	\$ 1,160.00	\$ 1,400.00	240.00	20.69%	
State Maint. Agreement	\$ 13,200.00	\$ 13,772.00	\$ 14,198.00	\$ 14,475.00	\$ 14,708.00	233.00	1.61%	
Permit Fees	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 2,400.00	1,200.00	100.00%	
Rental Income	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	0.00	0.00%	
Sale of Fixesd Asset	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
General Property Tax	\$ 719,620.00	\$ 751,247.00	\$ 779,794.00	\$ 801,111.00	\$ 856,860.00	55,749.00	6.96%	
Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%	
Replacement Tax	\$ 102,634.00	\$ 130,000.00	\$ 105,000.00	\$ 171,225.00	\$ 359,826.00	188,601.00	110.15%	
Misc. Income	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	0.00	0.00%	
Loan Proceeds	\$ 327,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 100.00	(149,900.00)	-99.93%	
Total Income	\$ 1,167,894.00	\$ 1,050,979.00	\$ 1,052,612.00	\$ 1,139,871.00	\$ 1,434,829.00	294,958.00	25.88%	

	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET		
Expenses	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Difference	% Change
Salaries	\$ 270,000.00	\$ 250,000.00	\$ 275,000.00	\$ 357,000.00	\$ 357,000.00	0.00	0.00%
IMRF Expenses - Employer's	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00	\$ 20,500.00	\$ 17,500.00	(3,000.00)	-14.63%
FICA Expenses - Employer's	\$ 20,000.00	\$ 20,000.00	\$ 21,050.00	\$ 27,500.00	\$ 27,500.00	0.00	0.00%
Health Insurance	\$ 36,000.00	\$ 45,000.00	\$ 63,000.00	\$ 67,000.00	\$ 80,000.00	13,000.00	19.40%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
State Unemployment	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,100.00	100.00	10.00%
Insurance	\$ 18,500.00	\$ 18,500.00	\$ 19,000.00	\$ 19,300.00	\$ 19,400.00	100.00	0.52%
Office Supplies	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	0.00	0.00%
Telephone Services	\$ 5,400.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0.00	0.00%
Postage	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	0.00	0.00%
Postage-Newsletter	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	0.00	0.00%
Printing & Publishing	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 4,200.00	1,000.00	31.25%
Mileage & Travel	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	0.00	0.00%
Dues	\$ 475.00	\$ 475.00	\$ 675.00	\$ 600.00	\$ 600.00	0.00	0.00%
Training	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	0.00	0.00%

Road and Bridge Fund Budget Vs. Budget History

This chart compares the proposed 2023-2024 budget to the budgets passed in prior years.

Expenses	BUDGET 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	BUDGET 2022-2023	BUDGET 2023-2024	Difference	% Change
Utilities	\$ 5,000.00	\$ 5,300.00	\$ 5,600.00	\$ 6,500.00	\$ 7,000.00	500.00	7.69%
Utilities R&B Street Lights	\$ 22,000.00	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00	\$ 23,000.00	(5,000.00)	-17.86%
Maintenance of Roads	\$ 160,000.00	\$ 185,000.00	\$ 175,000.00	\$ 175,000.00	\$ 190,000.00	15,000.00	8.57%
Maintenance of Bridges	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%
Maintenance of Buildings	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0.00	0.00%
Maintenance of Vehicles	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	0.00	0.00%
Maintenance of Equipment	\$ 36,500.00	\$ 36,500.00	\$ 36,500.00	\$ 36,500.00	\$ 36,500.00	0.00	0.00%
Janitorial	\$ 3,634.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	0.00	0.00%
Gas & Oil	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	0.00	0.00%
Capital Outlay	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	\$ 4,550.00	0.00	0.00%
Capital Outlay R&B Equipment	\$ 432,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	0.00	0.00%
Capital Outlay R&B	\$ 310,000.00	\$ 285,000.00	\$ 235,000.00	\$ 235,000.00	\$ 500,000.00	265,000.00	112.77%
Capital Outlay Building	\$ 27,000.00	\$ 27,000.00	\$ 102,000.00	\$ 235,000.00	\$ 315,000.00	80,000.00	34.04%
Debt Certificate Principal	\$ 75,000.00	\$ 65,000.00	\$ 65,000.00	\$ 68,000.00	\$ 70,000.00	2,000.00	2.94%
Debt Certificate Interest	\$ -	\$ 12,000.00	\$ 9,500.00	\$ 6,000.00	\$ 3,000.00	(3,000.00)	-50.00%
Legal Assistance	\$ 4,220.00	\$ 4,220.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	0.00	0.00%
Other Professional Services	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00	0.00	0.00%
Accounting Services	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	0.00	0.00%
Contingencies	\$ 5,000.00	\$ 5,000.00	\$ 4,500.00	\$ 5,000.00	\$ 5,000.00	0.00	0.00%
Reimbursement of Corp. Pers. Property Tax	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	0.00	0.00%
TOTAL Expenses	\$ 1,667,679.00	\$ 1,582,445.00	\$ 1,639,275.00	\$ 1,863,350.00	\$ 2,229,050.00	365,700.00	19.63%
Net Income	\$ (499,785.00)	\$ (531,466.00)	\$ (586,663.00)	\$ (723,479.00)	\$ (794,221.00)	(70,742.00)	-9.78%

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Starting Cash of 04/01	\$ 787,247.70	\$ 900,946.02	\$ 968,561.16	\$ 1,112,034.74	\$ 1,484,407.35
Estimated Income	\$ 1,167,894.00	\$ 1,050,979.00	\$ 1,052,612.00	\$ 1,139,871.00	\$ 1,434,829.00
Total Funds Available	\$ 1,955,141.70	\$ 1,951,925.02	\$ 2,021,173.16	\$ 2,251,905.74	\$ 2,919,236.35
Budgeted Expenses	\$ 1,667,679.00	\$ 1,582,445.00	\$ 1,639,275.00	\$ 1,863,350.00	\$ 2,229,050.00
Estimated Ending Balance	\$ 287,462.70	\$ 369,480.02	\$ 381,898.16	\$ 388,555.74	\$ 690,186.35
Average Monthly Expenses of the Prior 3 FY	\$ 70,084.91	\$ 76,163.85	\$ 78,952.82	\$ 80,711.06	\$ 75,981.60
Months of Reserve at end of FY	4.10	4.85	4.84	4.81	9.08

Road and Bridge Fund Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

ROAD & BRIDGE	Road and Bridge					FY '23-24 Budget over '23-23 Est. Actuals	
	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	Est. Act. 2.16.23 2022-2023	BUDGET 2023-2024		
Income						Difference	% Change
State and Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ 198,585.00	198,585.00	100.00%
Fines	\$ 1,437.61	\$ 2,022.66	\$ 747.50	\$ 682.00	\$ 750.00	68.00	9.97%
Uniform Income (DISCONTINUED)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Cell Phone Income (DISCONTINUED)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Interest Income	\$ 4,775.10	\$ 2,969.25	\$ 1,378.72	\$ 1,983.52	\$ 1,400.00	(583.52)	-29.42%
State Maint. Agreement	\$ 20,743.25	\$ 14,336.50	\$ 7,295.75	\$ 18,326.75	\$ 14,708.00	(3,618.75)	-19.75%
Permit Fees	\$ 3,850.00	\$ 37,350.00	\$ 2,350.00	\$ 4,850.00	\$ 2,400.00	(2,450.00)	-50.52%
Rental Income	\$ -	\$ -	\$ -	\$ -	\$ 100.00	100.00	100.00%
Sale of Fixed Asset	\$ -	\$ 3,082.00	\$ 44,051.00	\$ 9,000.00	\$ -	(9,000.00)	-100.00%
General Property Tax	\$ 719,781.34	\$ 749,478.74	\$ 781,266.12	\$ 803,203.65	\$ 856,860.00	53,656.35	6.68%
Insurance Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
Replacement Tax	\$ 145,583.09	\$ 130,081.36	\$ 290,812.25	\$ 407,920.37	\$ 359,826.00	(48,094.37)	-11.79%
Misc. Income	\$ 447.38	\$ 2,607.77	\$ 3,003.13	\$ -	\$ 100.00	100.00	100.00%
Loan Proceeds	\$ 260,934.69	\$ -	\$ -	\$ -	\$ 100.00	100.00	100.00%
Total Income	\$ 1,157,552.46	\$ 941,928.28	\$ 1,130,904.47	\$ 1,245,966.29	\$ 1,434,829.00	188,862.71	15.16%

Expenses	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	Est. Actual 2.16.23 2022-2023	BUDGET 2023-2024	Difference	% Change
Salaries	\$ 227,878.61	\$ 248,885.76	\$ 262,721.85	\$ 280,343.81	\$ 357,000.00	76,656.19	27.34%
IMRF Expenses - Employer's	\$ 15,584.76	\$ 16,022.74	\$ 18,082.13	\$ 17,563.83	\$ 17,500.00	(63.83)	-0.36%
FICA Expenses - Employer's	\$ 15,903.17	\$ 17,441.72	\$ 19,616.99	\$ 20,886.91	\$ 27,500.00	6,613.09	31.66%
Health Insurance	\$ 19,844.71	\$ 23,875.54	\$ 39,325.49	\$ 36,288.80	\$ 80,000.00	43,711.20	120.45%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	0.00%
State Unemployment	\$ 561.94	\$ 644.21	\$ 821.14	\$ 635.12	\$ 1,100.00	464.88	73.20%
Insurance	\$ 16,882.00	\$ 18,351.00	\$ 18,406.00	\$ 18,649.00	\$ 19,400.00	751.00	4.03%
Office Supplies	\$ 422.28	\$ 481.68	\$ 638.35	\$ 580.50	\$ 750.00	169.50	29.20%
Telephone Services	\$ 5,531.77	\$ 5,502.08	\$ 5,448.22	\$ 4,734.38	\$ 6,000.00	1,265.62	26.73%
Postage	\$ 275.00	\$ 220.00	\$ 358.68	\$ 313.75	\$ 500.00	186.25	59.36%
Postage-Newsletter	\$ -	\$ 1,434.90	\$ 1,527.58	\$ 1,600.00	\$ 2,100.00	500.00	31.25%
Printing & Publishing	\$ 2,417.03	\$ 1,794.00	\$ 2,648.90	\$ 3,730.96	\$ 4,200.00	469.04	12.57%
Mileage & Travel	\$ 665.83	\$ -	\$ -	\$ -	\$ 1,500.00	1,500.00	100.00%
Dues	\$ 410.00	\$ 450.00	\$ 549.99	\$ 499.99	\$ 600.00	100.01	20.00%
Training	\$ 50.00	\$ 25.00	\$ 50.00	\$ -	\$ 750.00	750.00	100.00%

Road and Bridge Fund Budget Vs. Actual History

This chart compares the proposed 2023-2024 budget to the actual figures of prior years.

Expenses	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	Est. Actual 2.16.23 2022-2023	BUDGET 2023-2024	Difference	% Change
Utilities	\$ 4,575.91	\$ 4,833.62	\$ 5,587.25	\$ 5,079.28	\$ 7,000.00	1,920.72	37.81%
Utilities R&B Street Lights	\$ 21,346.22	\$ 20,857.87	\$ 18,178.46	\$ 15,422.18	\$ 23,000.00	7,577.82	49.14%
Maintenance of Roads	\$ 108,584.09	\$ 177,056.32	\$ 145,933.13	\$ 148,765.17	\$ 190,000.00	41,234.83	27.72%
Maintenance of Bridges	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	4,000.00	100.00%
Maintenance of Buildings	\$ 4,297.76	\$ 4,469.88	\$ 5,913.39	\$ 8,149.30	\$ 10,000.00	1,850.70	22.71%
Maintenance of Vehicles	\$ 14,723.42	\$ 23,273.78	\$ 17,042.29	\$ 39,628.03	\$ 50,000.00	10,371.97	26.17%
Maintenance of Equipment	\$ 18,817.51	\$ 24,865.50	\$ 31,941.40	\$ 23,205.28	\$ 36,500.00	13,294.72	57.29%
Janitorial	\$ 1,537.31	\$ 1,324.28	\$ 2,155.07	\$ 1,871.51	\$ 2,500.00	628.49	33.58%
Gas & Oil	\$ 32,234.35	\$ 28,346.58	\$ 42,851.45	\$ 54,425.46	\$ 62,000.00	7,574.54	13.92%
Capital Outlay	\$ 313.02	\$ 423.40	\$ 1,793.50	\$ -	\$ 4,550.00	4,550.00	100.00%
Capital Outlay R&B Equipment	\$ 396,511.58	\$ 92,881.01	\$ 91,774.79	\$ 70,276.00	\$ 350,000.00	279,724.00	398.04%
Capital Outlay R&B	\$ 116,791.83	\$ 83,980.21	\$ 146,440.78	\$ 26,089.39	\$ 500,000.00	473,910.61	1816.49%
Capital Outlay Building	\$ 13,480.00	\$ 1,215.00	\$ 30,097.95	\$ 14,068.39	\$ 315,000.00	300,931.61	2139.06%
Debt Certificate Principal	\$ -	\$ 61,356.20	\$ 63,897.11	\$ 66,456.72	\$ 70,000.00	3,543.28	5.33%
Debt Certificate Interest	\$ -	\$ 10,588.65	\$ 8,047.74	\$ 5,488.13	\$ 3,000.00	(2,488.13)	-45.34%
Legal Assistance	\$ -	\$ -	\$ 302.50	\$ 525.00	\$ 4,000.00	3,475.00	661.90%
Other Professional Services	\$ 200.00	\$ -	\$ 1,145.90	\$ 3,596.75	\$ 19,000.00	15,403.25	428.25%
Accounting Services	\$ 3,775.01	\$ 3,612.21	\$ 3,808.35	\$ 4,112.21	\$ 4,600.00	487.79	11.86%
Contingencies	\$ 239.03	\$ 100.00	\$ 324.51	\$ 607.83	\$ 5,000.00	4,392.17	722.60%
Reimbursement of Corp. Pers. Property Tax	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	50,000.00	100.00%
TOTAL Expenses	\$ 1,043,854.14	\$ 874,313.14	\$ 987,430.89	\$ 873,593.68	\$ 2,229,050.00	1,355,456.32	155.16%
Net Income	\$ 113,698.32	\$ 67,615.14	\$ 143,473.58	\$ 372,372.61	\$ (794,221.00)	(1,166,593.61)	-313.29%
Ending Cash Balance as of March 31st of FY	\$ 900,946.02	\$ 968,561.16	\$ 1,112,034.74	\$ 1,484,407.35	\$ 690,186.35		
Average Monthly Expenses of the Prior 3 FY	\$ 70,084.91	\$ 76,163.85	\$ 78,952.82	\$ 80,711.06	\$ 75,981.60		
Months of Reserves Cash Balance/Avg. Monthly Exp.	12.86	12.72	14.08	18.39	9.08		

Road and Bridge – Expense Detail

Salaries \$357,000.00 - This category covers the salaries of the Highway Department staff which currently includes four full-time employees, one part-time employee, and three to five seasonal employees.

IMRF Expenses \$17,500.00 - The Township's current IMRF contribution rate is 4.5%, which is down from 6.25% in 2022. A figure of 5.0% was used for budgeting in the year 2024.

Health Insurance \$80,000.00 - Health Insurance represents our costs for health, dental and vision insurance as well as the Health Reimbursement Arrangement (HRA) expenses. A 15% increase in cost has been budgeted for Humana (health insurance) and Delta Dental rates which renew July 1, 2023. A 15% increase was budgeted for EyeMed Vision which renews August 1, 2023.

All full-time employees are eligible for health, dental, and vision benefits with the Township. Those who opt into the coverage pay a percentage of the premium. The percentage they pay is on a sliding scale basis based on wage bands. Employees may add dependent coverage by paying a fixed 15% of the additional cost of the premium to increase from individual only coverage.

Insurance \$19,400.00 - Insurance is provided through TOIRMA. This is our general liability, workers compensation and auto insurance. We have allowed for an approximate 4% increase in premium.

Telephone Services \$6,000.00 - Telephone Services include Comcast telephone, tv, and internet service as well as Verizon cell phone service. Additionally, it includes monthly reimbursements to employees who are required to use their phones for business purposes.

Postage Newsletter \$2,100.00 - Covers the cost of postage for the newsletter.

Printing & Publishing \$4,200.00 - Printing and Publishing includes costs for the newsletter as well as all legal notices that must be published.

Mileage & Travel \$1,500.00 - This category includes travel related expenditures (hotel costs, mileage reimbursements, and meal per-diems). The budget includes attendance at the Highway Commissioners Conference as well as Topics Day and the TOI Conference in November.

Utilities Road and Bridge Street Lights \$23,000.00 - This category includes two ComEd bills for streetlights.

Maintenance of Roads \$190,000.00 - Maintenance of Roads covers all costs associated with road maintenance and includes all road salt purchases.

Maintenance of Buildings \$10,000.00 - Maintenance of Buildings covers all costs associated with maintaining the Highway Department buildings.

Maintenance of Vehicles \$50,000.00 - Maintenance of Vehicles covers all costs associated with maintaining the Highway Department vehicles.

Road and Bridge – Expense Detail

Maintenance of Equipment \$36,500.00 - Maintenance of Equipment covers all costs associated with maintaining the Highway Department equipment.

Gas & Oil \$62,000.00 - Gas & Oil covers all fuel and oil expenses.

Capital Outlay - R&B Equipment \$350,000.00 - This category includes funds that might be needed to purchase new equipment, trucks, tractors, trailers, etc.

Capital Outlay - R&B \$500,000.00 - This category includes funds needed for all road projects including paving, tar and chip, etc. It also includes \$298,585.00 for the Ron Lee Estates storm sewer replacement project. A portion of the expenses for the Ron Lee Estates project are offset via the approved ARPA grant funds totaling \$198,585.00 noted under grant income.

Capital Outlay Building \$315,000.00 - Capital Outlay Building includes improvements made to existing building structures. The Road and Bridge Fund is budgeting for a building improvement project which includes reroofing and residing the main office and garage building.

Debt Certificate Principal - \$70,000.00 - This category covers the principal portion of the debt certificate loan payments for the 2019 John Deere Loader and the 2020 International Truck. Both debts will be retired in the 2023-2024 fiscal year.

Debt Certificate Interest - \$3,000.00 - This category covers the interest portion of the two debt certificate loan payments for the 2019 John Deere Loader and the 2020 International Truck.

Other Professional Services \$19,000.00 - Other Professional Services covers IT consultant services as well as the services of consultants and engineers that may need to advise on road projects.

Accounting Services \$4,600.00 - Accounting Services include payroll processing, W2 processing, quarterly payroll tax reporting, audit services and monthly bookkeeping services.

- Payroll Services\$2,120.00
- Audit Services.....\$1,655.00
- Bookkeeping Services\$825.00

TROY TOWNSHIP

Established 1850 Will County - Illinois

END OF PRESENTATION