

**Troy Township  
Board Workshop  
Monday, November 18, 2019  
6:00 p.m.**

The Pledge of Allegiance was recited.

Supervisor Joseph D. Baltz called the meeting to order at 6:02 p.m.

**In Attendance:**

Supervisor Joseph D. Baltz  
Trustee Larry Ryan  
Trustee Bryan Kopman

Administrator Jennifer Dylík (acting as Secretary)  
Assessor Kimberly Anderson  
Highway Commissioner Thomas R. Ward

Supervisor Baltz asked for any citizen comments. No citizens were present.

Supervisor Baltz asked Finance Committee Chairman Larry Ryan to lead the discussion on the levy presentation.

Trustee Ryan asked Administrator Dylík if any information needed to be updated from the original presentation. Dylík distributed a new page 27 and page 33 which is a six year summary of the levy as filed, the extended levy, the actual dollars received, the fund's ending cash balance, and the tax rate for the Road Fund (page 17) and Town Fund (page 33) respectively. The figures for actual dollars received has been updated as of November 18, 2019.

Trustee Ryan reviewed the increase in new property coming in this year compared to prior years. Administrator Dylík summarized the original new property estimate received from the County, the additions or stipulations since that date, and how she and Assessor Anderson arrived at an estimate for new property of 38,500,000.

Regarding the Shorewood TIF District, Trustee Kopman asked if the 2018 TIF increase value of 1,518,511 was just for 2018 or if it was a cumulative value. Dylík confirmed that it is a cumulative value showing the increase in value since the 2015 base year.

Discussion continued regarding different levy scenarios detailed on page 19 of the presentation and the relationship between the value of new property, the percentage of increase to existing property, and how those figures impact the potential limiting rate. Dylík reminded that the Road District must levy to the maximum allowable rate to be able to take advantage of the County Aid to Road and Bridge. Further discussion was had regarding the 4-year history of a declining tax rate and how the estimated limiting rate affects taxes paid on an average \$175,000 home. For the Road District estimated limiting rate of .0891, taxes would decrease by \$1.71 from the prior year.

Administrator Dylík asked for any other questions regarding the Road Fund levy. No further questions were raised.

Administrator Dylík summarized the Town Fund Levy estimated limiting rate of 0.0752 which would generate an additional \$50,641.00; \$21,682.12 (43%) from the increase in CPI and \$28,958.88 (57%) from new property. Trustee Ryan requested that Administrator Dylík review an estimate of what funds might be needed for capital improvements. Dylík distributed the Capital Equipment Replacement Worksheet for review. Dylík reviewed that as of November 18, 2019, the Town Fund would have an estimated ending cash balance of \$723,464.32 for the 2019-2020 fiscal year. The Capital Equipment Replacement Worksheet shows that for all listed projects, the Township would need to have set aside \$665,065.36.

Dylík summarized that although the Town Fund levy is proposed to be field at \$1,197,652 or 104.95% over the prior year's extension, the Town Fund is expected to be limited to a rate of .0752 for an extension of \$1,191,805.39. The prior year's tax rate was .0777. At the estimated limiting rate of .0752, an average \$175,000 home would see a decrease in taxes of \$1.45. The rate of .0752 includes General Assistance. Trustee Ryan reminded that the Town Fund also has seen a decline in tax rate for the last four years.

Trustee Ryan asked for any other questions regarding the Town Fund levy. No further questions were raised.

Administrator Dylík thanked everyone for their time and participation.

Supervisor Baltz complimented Dylík on the presentation which allows the Board to be well informed and provides good talking points on how the Township operates. Trustee Ryan complimented that the Township is run very conservatively.

Trustee Kopman suggested that Supervisor Baltz talk about the 4-5-year history of a declining tax rate in the Spring 2020 Township Communicator.

Supervisor Baltz asked for any other business. No other business was raised.

Supervisor Baltz adjourned the workshop at 6:32 p.m.

Submitted:

  
Jennifer Dylík  
Secretary